

Berger Paints Bangladesh Limited
Statement of Financial Position (Unaudited)
As at 31 December 2019

	Notes	Taka in '000	
		31 Dec 2019	31 Mar 2019
Assets			
Non-current assets			
Property, plant and equipment	3	3,804,198	3,781,328
Capital work-in-progress		672,542	227,760
Intangible assets		57,200	78,123
		4,533,940	4,087,211
Investment - at cost		93,343	93,343
Total non-current assets		4,627,283	4,180,554
Current assets			
Inventories	4	2,476,757	2,025,209
Trade and other receivables	5	1,718,483	1,663,524
Advances, deposits and prepayments	6	116,711	429,540
Short term investment - FDR		451,237	401,237
Cash and cash equivalents	7	2,273,541	1,892,143
Inter - company receivables		85,947	126,818
Total current assets		7,122,676	6,538,471
Total assets		11,749,959	10,719,025
Equity and liabilities			
Share capital		463,779	463,779
Retained earnings		7,439,998	7,074,723
Equity attributable to the Company's equity holders	10	7,903,777	7,538,502
Non-current liabilities			
Deferred tax liabilities	8	246,403	242,259
Total non-current liabilities		246,403	242,259
Current liabilities			
Trade and other payables	9	3,008,541	2,011,274
Provision for royalty		383,926	309,863
Provision for current tax		197,314	180,851
Employees' retirement gratuity		-	30,699
Dividend payable		9,851	405,430
Liability for unclaimed IPO application money		147	147
Total current liabilities		3,599,779	2,938,264
Total liabilities		3,846,182	3,180,523
Total equity and liabilities		11,749,959	10,719,025
Net Asset Value Per Share (NAVPS) Tk.	10	170.42	162.55


Managing Director


Director


General Manager


Company Secretary

Treasury & Financial Accounting

Dhaka, 30 January 2020

Berger Paints Bangladesh Limited
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 1 April 2019 to 31 December 2019

Notes	Taka in '000			
	Apr-Dec 2019	Apr-Dec 2018	Oct-Dec 2019	Oct-Dec 2018
Revenue-net	13,570,375	12,271,198	5,011,842	4,574,235
Cost of sales	(7,231,569)	(7,046,353)	(2,605,246)	(2,540,102)
Gross profit	6,338,806	5,224,845	2,406,596	2,034,133
Selling, distribution and warehousing expenses	(3,959,349)	(3,252,179)	(1,425,142)	(1,176,116)
Administrative and general expenses	(382,738)	(377,368)	(132,736)	(131,851)
Other operating expenses	(79,287)	(71,780)	(28,789)	(25,844)
Other operating income	137,156	141,488	42,607	44,494
	(4,284,218)	(3,559,839)	(1,544,060)	(1,289,317)
Operating income	2,054,588	1,665,006	862,536	744,816
Finance cost	(3,583)	(8,720)	(3,556)	(116)
Investment income	146,134	14,834	52,367	7,456
Net finance income	142,551	6,114	48,811	7,340
Other non-operating income	1,754	5,745	964	932
Income before WPPF and tax	2,198,893	1,676,865	912,311	753,088
Workers' profit participation and welfare fund (WPPF)	(109,857)	(83,558)	(45,567)	(37,608)
Income before tax	2,089,036	1,593,307	866,744	715,480
Current tax expenses	(560,170)	(421,453)	(231,057)	(184,465)
Deferred tax Expenses	(4,144)	(246)	(7,417)	(1,906)
	(564,314)	(421,699)	(238,474)	(186,371)
Net income	1,524,722	1,171,608	628,270	529,109
Basic earnings per share (EPS) Tk.	11 32.88	25.26	13.55	11.41


Managing Director


Director


General Manager
 Treasury & Financial Accounting


Company Secretary

Dhaka, 30 January 2020

Berger Paints Bangladesh Limited
Statement of Changes in Equity (Unaudited)
For the period from 1 April 2019 to 31 December 2019

Taka in '000

Particulars	Share capital	General reserve	Share Premium	Retained earnings	Total equity
Balance as at 1 April 2018	231,889	10,000	115,068	5,694,178	6,051,135
Dividend declared during the period	-	-	-	(463,779)	(463,779)
Stock dividend paid during the period	231,890	(10,000)	(115,068)	(106,822)	-
Net income for the period	-	-	-	1,171,608	1,171,608
Balance as at 31 December 2018	463,779	-	-	6,295,185	6,758,964
Balance as at 1 April 2019	463,779	-	-	7,074,723	7,538,502
Dividend declared during the period	-	-	-	(1,159,447)	(1,159,447)
Net income for the period	-	-	-	1,524,722	1,524,722
Balance as at 31 December 2019	463,779	-	-	7,439,998	7,903,777


Managing Director


Director


General Manager
 Treasury & Financial Accounting


Company Secretary

Dhaka, 30 January 2020