

**Berger Paints Bangladesh Limited**  
**Statement of Financial Position (Unaudited)**  
As at 30 June 2020

	Notes	Taka in '000	
		30 Jun 2020	31 Mar 2020
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	3,853,679	3,865,251
Capital work-in-progress		568,615	563,035
Right of use of assets		598,820	629,221
Intangible assets		49,330	56,749
		<b>5,070,444</b>	<b>5,114,256</b>
Investment - at cost		93,343	93,343
<b>Total non-current assets</b>		<b>5,163,787</b>	<b>5,207,599</b>
<b>Current assets</b>			
Inventories	4	2,225,543	2,287,580
Trade and other receivables	5	1,543,934	1,619,002
Advances, deposits and prepayments	6	148,897	252,080
Short term investment - FDR		200,000	251,237
Cash and cash equivalents	7	2,617,409	3,121,863
Inter - company receivables		174,820	190,150
<b>Total current assets</b>		<b>6,910,603</b>	<b>7,721,912</b>
<b>Total assets</b>		<b>12,074,390</b>	<b>12,929,511</b>
<b>Equity and liabilities</b>			
Share capital		463,779	463,779
Retained earnings		8,359,560	8,244,378
<b>Equity attributable to the Company's equity holders</b>	10	<b>8,823,339</b>	<b>8,708,157</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities	8	218,338	227,958
Lease obligations-non current portion		484,655	509,889
<b>Total non-current liabilities</b>		<b>702,993</b>	<b>737,847</b>
<b>Current liabilities</b>			
Lease obligations -current portion		83,372	61,816
Trade and other payables	9	1,932,839	2,797,815
Provision for royalty		297,405	285,397
Provision for current tax		224,472	325,941
Employees' retirement gratuity		-	2,566
Dividend payable		9,823	9,825
Liability for unclaimed IPO application money		147	147
<b>Total current liabilities</b>		<b>2,548,058</b>	<b>3,483,507</b>
<b>Total liabilities</b>		<b>3,251,051</b>	<b>4,221,354</b>
<b>Total equity and liabilities</b>		<b>12,074,390</b>	<b>12,929,511</b>
<b>Net Asset Value Per Share (NAVPS) Tk.</b>	10	<b>190.25</b>	<b>187.77</b>

  
**Managing Director**

  
**Director & Chief Financial Officer**

  
**Company Secretary**

Dhaka, 12 August 2020

**Berger Paints Bangladesh Limited**  
**Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the period from 1 April 2020 to 30 June 2020**

	Notes	Taka in '000	
		Apr-Jun 2020	Apr-Jun 2019
Revenue-net		2,284,708	4,538,370
Cost of sales		(1,341,522)	(2,442,071)
<b>Gross profit</b>		<b>943,186</b>	<b>2,096,299</b>
Selling, distribution and warehousing expenses		(703,130)	(1,332,290)
Administrative and general expenses		(110,710)	(119,242)
Other operating expenses		(13,072)	(26,045)
Other operating income		20,265	47,372
		<b>(806,648)</b>	<b>(1,430,205)</b>
<b>Operating income</b>		<b>136,538</b>	<b>666,094</b>
Finance cost		(683)	(7)
Investment income		34,783	38,914
<b>Net finance income</b>		<b>34,100</b>	<b>38,907</b>
Other non-operating income		5,955	468
<b>Income before WPPF and tax</b>		<b>176,592</b>	<b>705,469</b>
Workers' profit participation and welfare fund (WPPF)		(8,532)	(35,250)
<b>Income before tax</b>		<b>168,060</b>	<b>670,219</b>
Current tax expenses		(62,498)	(176,926)
Deferred tax Income	8	9,620	80
		<b>(52,878)</b>	<b>(176,846)</b>
<b>Net income</b>	11&12	<b>115,182</b>	<b>493,373</b>
<b>Basic earnings per share (EPS) Tk.</b>	11	<b>2.48</b>	<b>10.64</b>

  
**Managing Director**

  
**Director & Chief Financial Officer**

  
**Company Secretary**

Dhaka, 12 August 2020

**Berger Paints Bangladesh Limited**  
**Statement of Changes in Equity (Unaudited)**  
**For the period from 1 April 2020 to 30 June 2020**

Particulars	Taka in '000				
	Share capital	General reserve	Share Premium	Retained earnings	Total equity
Balance as at 1 April 2019	463,779	-	-	7,074,723	7,538,502
Net income for the period	-	-	-	493,373	493,373
<b>Balance as at 30 June 2019</b>	<b>463,779</b>	<b>-</b>	<b>-</b>	<b>7,568,096</b>	<b>8,031,875</b>
Balance as at 1 April 2020	463,779	-	-	8,244,378	8,708,157
Net income for the period	-	-	-	115,182	115,182
<b>Balance as at 30 June 2020</b>	<b>463,779</b>	<b>-</b>	<b>-</b>	<b>8,359,560</b>	<b>8,823,339</b>

  
**Managing Director**

  
**Director & Chief Financial Officer**

  
**Company Secretary**

Dhaka, 12 August 2020

**Berger Paints Bangladesh Limited**  
**Statement of Cash Flows (Unaudited)**  
For the period from 1 April 2020 to 30 June 2020

	Taka in '000		
	Notes	Apr-Jun 2020	Apr- Jun 2019
<b>Cash flows from operating activities (A)</b>			
Cash received from customers		2,346,223	4,468,331
Cash received from other operating income		20,265	47,372
Investment (finance) income		48,337	24,397
Cash paid to suppliers and employees		(2,723,786)	(3,471,999)
Interest paid for lease obligation		(8,425)	-
Income tax paid		(163,967)	(155,029)
<b>Net cash flows from operating activities</b>	<b>11&amp;12</b>	<b>(481,354)</b>	<b>913,072</b>
<b>Cash flows from investing activities (B)</b>			
Investment (finance) expenses		(683)	(7)
Capital expenditures		(62,544)	(379,385)
Short term investment - FDR		51,237	(300,000)
Proceeds from disposal of property, plant and equipment		6,027	468
<b>Net cash used in investing activities</b>		<b>(5,963)</b>	<b>(678,924)</b>
<b>Cash flows from financing activities (C)</b>			
Dividend paid		(2)	-
Payment for lease		(17,135)	-
<b>Net cash used in financing activities</b>		<b>(17,137)</b>	<b>-</b>
Increase / (Decrease) in cash and cash equivalents (D) = (A+B+C)		(504,454)	234,148
Opening cash and cash equivalents (E)		3,121,863	1,892,143
<b>Closing cash and cash equivalents (D+E)</b>		<b>2,617,409</b>	<b>2,126,291</b>
<b>Net Operating Cash Flows Per Share (NOCFPS) Tk.</b>	<b>11</b>	<b>(10.38)</b>	<b>19.69</b>

  
**Managing Director**

  
**Director & Chief Financial Officer**

  
**Company Secretary**

Dhaka, 12 August 2020