### Berger Paints Bangladesh Limited Statement of Financial Position (Unaudited) As at 30 June 2020

Taka in '000 30 Jun 2020 31 Mar 2020 Notes Assets Non-current assets 3,853,679 3,865,251 Property, plant and equipment 3 Capital work-in-progress 563,035 568,615 629,221 Right of use of assets 598,820 56,749 Intangible assets 49,330 5,114,256 5,070,444 93,343 Investment - at cost 93,343 5,207,599 Total non-current assets 5,163,787 **Current assets** Inventories 2,225,543 2,287,580 Trade and other receivables 5 1,543,934 1,619,002 Advances, deposits and prepayments 6 148,897 252,080 Short term investment - FDR 200,000 251,237 Cash and cash equivalents 7 2,617,409 3,121,863 Inter - company receivables 174,820 190,150 Total current assets 6,910,603 7,721,912 Total assets 12,074,390 12,929,511 **Equity and liabilities** 463,779 Share capital 463,779 Retained earnings 8,359,560 8,244,378 Equity attributable to the Company's equity holders 8,708,157 10 8,823,339 Non-current liabilities Deferred tax liabilities 8 218,338 227,958 Lease obligations-non current portion 484,655 509,889 Total non-current liabilities 702,993 737,847 **Current liabilities** Lease obligations -current portion 83,372 61,816 9 Trade and other payables 1,932,839 2,797,815 297,405 Provision for royalty 285,397 Provision for current tax 224,472 325,941 2,566 Employees' retirement gratuity 9,823 9,825 Dividend payable Liability for unclaimed IPO application money 147 147 3,483,507 Total current liabilities 2,548,058 **Total liabilities** 3,251,051 4,221,354 Total equity and liabilities 12,074,390 12,929,511

Managing Director

Net Asset Value Per Share (NAVPS) Tk.

**Director & Chief Financial Officer** 

10

**Company Secretary** 

187.77

190.25

# Berger Paints Bangladesh Limited Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period from 1 April 2020 to 30 June 2020

		Taka	a in '000
	Notes	Apr-Jun 2020	Apr-Jun 2019
Revenue-net		2,284,708	4,538,370
Cost of sales		(1,341,522)	(2,442,071)
Gross profit		943,186	2,096,299
Selling, distribution and warehousing expenses		(703,130)	(1,332,290)
Administrative and general expenses		(110,710)	(119,242)
Other operating expenses		(13,072)	(26,045)
Other operating income		20,265	47,372
		(806,648)	(1,430,205)
Operating income		136,538	666,094
Finance cost		(683)	(7)
Investment income		34,783	38,914
Net finance income		34,100	38,907
Other non-operating income		5,955	468
Income before WPPF and tax		176,592	705,469
Workers' profit participation and welfare fund (WPPF)		(8,532)	(35,250)
Income before tax		168,060	670,219
Current tax expenses		(62,498)	(176,926)
Deferred tax Income	8	9,620	80
		(52,878)	(176,846)
Net income	11&12	115,182	493,373
Basic earnings per share (EPS) Tk.	11	2.48	10.64

Managing Director

**Director & Chief Financial Officer** 

Company Secretary

### Berger Paints Bangladesh Limited Statement of Changes in Equity (Unaudited) For the period from 1 April 2020 to 30 June 2020

Taka in '000

Particulars	Share capital	General reserve	Share Premium	Retained earnings	Total equity
Balance as at 1 April 2019	463,779	-	-	7,074,723	7,538,502
Net income for the period  Balance as at 30 June 2019	463,779			493,373 <b>7.568.096</b>	493,373 <b>8,031,875</b>
Dalance as at 30 Julie 2015	403,119			7,300,030	0,001,070
Balance as at 1 April 2020	463,779	-		8,244,378	8,708,157
Net income for the period	-	-	-	115,182	115,182
Balance as at 30 June 2020	463,779	•		8,359,560	8,823,339

Managing Director

Director & Chief Financial Officer

Company Secretary

### Berger Paints Bangladesh Limited Statement of Cash Flows (Unaudited)

For the period from 1 April 2020 to 30 June 2020

T:		
Notes	Apr-Jun 2020	Apr- Jun 2019
	2,346,223	4,468,331
	20,265	47,372
	48,337	24,397
1	(2,723,786)	(3,471,999)
	(8,425)	-
	(163,967)	(155,029)
11&12	(481,354)	913,072
	(683)	(7)
	(62,544)	(379,385)
	51,237	(300,000)
	6,027	468
	(5,963)	(678,924)
	(2)	-
	(17,135)	
	(17,137)	
	(504,454)	234,148
	3,121,863	1,892,143
	2,617,409	2,126,291
11	(10.38)	19.69
	11&12	2,346,223 20,265 48,337 (2,723,786) (8,425) (163,967) 11&12 (481,354) (683) (62,544) 51,237 6,027 (5,963) (17,135) (17,137) (504,454) 3,121,863 2,617,409

**Managing Director** 

**Director & Chief Financial Officer** 

Company Secretary

## Berger Paints Bangladesh Limited Consolidated Statement of Financial Position (Unaudited) As at 30 June 2020

Taka in'000 30 Jun 2020 31 Mar 2020 Notes Assets Non-current assets Property, plant and equipment 3a 4,504,258 4,516,605 Capital work-in-progress 615,858 612,927 Right of use of assets 598,820 629,221 Intangible assets 52,685 60,126 Investment in associates 239,977 222,567 Total non-current assets 6,058,856 5,994,188 **Current assets** Inventories 2.381.540 2,461,986 4a Trade and other receivables 5a 1,652,665 1,708,287 Advances, deposits and prepayments 6a 156,251 262,661 251,237 Short term investment 200,000 Cash and cash equivalents 7a 2,622,711 3,141,307 7,825,478 Total current assets 7,013,167 Total assets 13,007,355 13,884,334 Equity and liabilities Share capital 463,779 463,779 Retained earnings 9,114,148 9,006,563 Equity attributable to the Company's equity holders 9,577,927 9,470,342 10a Non-current liabilities Deferred tax liabilities 308,480 326,424 8a 509,889 Lease obligations - non current portion 484,655 Total non-current liabilities 836,313 793,135 **Current liabilities** Lease obligations - current portion 61,816 83,372 Trade and other payables 9a 2,005,004 2,876,969 Provision for royalty 297,405 285,397 Provision for current tax 326,393 225,220 Provision for employees retirement gratuity 15,322 17,132 Dividend payable 9,823 9,825 Liability for unclaimed IPO application money 147 147 **Total current liabilities** 3,577,679 2,636,293 Total liabilities 3,429,428 4,413,992 Total equity and liabilities 13,007,355 13,884,334 Net Asset Value Per Share (NAVPS) Tk. 10a 206.52 204.20

Managing Director

**Director & Chief Financial Officer** 

Company Secretary

### Berger Paints Bangladesh Limited Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period from 1 April 2020 to 30 June 2020

		Taka in '000	
	Notes	Apr-Jun 2020	Apr-Jun 2019
Revenue-net Cost of sales Gross profit	-	2,324,593 (1,367,240) 957,353	4,559,711 (2,428,295) 2,131,416
Selling, distribution and warehousing expenses Administrative and general expenses Other operating expenses Other operating income Operating expenses		(708,323) (117,563) (13,072) 24,118 (814,840)	(1,337,149) (126,690) (26,045) 54,060 (1,435,824)
Operating income		142,513	695,592
Finance costs Investment income Net finance income	[	(709) 33,043 32,334	(9) 37,761 37,752
Other non-operating income Share of profit of associates	[	5,955 (17,410) (11,455)	468 4,988 5,456
Income before WPPF and Tax Workers' profit participation and welfare fund (WPPF)		<b>163,392</b> (8,723)	<b>738,800</b> (36,696)
Net income before tax	-	154,669	702,104
Current tax expenses Deferred tax income/(expenses)	8a [	(65,028) 17,944 (47,084)	(188,304) 2,126 (186,178)
Net income	11a&12a	107,585	515,926
Basic earnings per share (EPS ) Tk.	11a	2.32	11.12

Managing Director

Director & Chief Financial Officer

Company Secretary

### Berger Paints Bangladesh Limited Consolidated Statement of Changes in Equity (Unaudited) For the period from 1 April 2020 to 30 June 2020

Taka. in '000

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Particulars	Share capital	General reserve	Share premium	Retained earning	Total
Balance as at 01 April 2019 Net income for the period	463,779			7,707,281 515,926	8,171,060 515,926
Balance as at 30 June 2019	463,779	-	-	8,223,207	8,686,986
Balance as at 01 April 2020 Net income for the period	463,779			9,006,563 107,585	9,470,342 107,585
Balance as at 30 June 2020	463,779	•	•	9,114,148	9,577,927

Managing Director

Director & Chief Financial Officer

Company Secretary

### Berger Paints Bangladesh Limited Consolidated statement of cash flows (Unaudited) For the period from 1 April 2020 to 30 June 2020

			Taka ir	'000
		<u>Notes</u>	Apr-Jun 2020	Apr-Jun 2019
Cash flows from operating activities (A)				
Cash received from customers Cash received from other operating income Investment (finance) income Cash paid to suppliers and employees Interest Paid on lease obligation Income tax paid Net cash flows from operating activities		11a&12a	2,366,662 24,118 46,596 (2,742,427) (8,425) (166,201) (479,677)	4,478,019 54,060 23,244 (3,469,070) - (157,358) 928,895
Cash flows from investing activities (B) Capital expenditures Investment (finance) expenses Short term invesment Proceeds from disposal of assets Net cash used in investing activities			(78,337) (709) 51,237 6,027 (21,782)	(388,188) (9) (300,001) 468 (687,730)
Cash flows from financing activities (C) Dividend paid Payment of lease liabilities Net cash used in financing activities			(2) (17,135) (17,137)	· ·
Increase in cash and cash equivalents (D)	= (A+B+C)		(518,596)	241,165
Opening cash and cash equivalents (E) Closing net cash and cash equivalents	(D+E)		3,141,307 <b>2,622,711</b>	1,904,547 2,145,712
Operating Cash Flows Per Share Tk.		11a	(10.34)	20.03
Managing Director	Director & Chief Financial Officer		Co	De Cow Impany Secretary

### BERGER PAINTS BANGLADESH LIMITED SELECTED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (UNAUDITED) FOR THE PERIOD ENDED 30 JUNE 2020

### 1 Status and nature of business

The Company was incorporated on 6 June 1973 under the Companies Act 1913. Company's shares are listed with Dhaka and Chittagong Stock Exchanges and are placed under "A" category. The principal activities of the Company are manufacturing and marketing of liquid, cement and powder paints & varnishes, emulsion, coating and printing ink.

Berger Paints Bangladesh Limited holds 100% share of Jenson & Nicholson (Bangladesh) Limited - J&NBL. The principal activities of J&NBL are production and marketing of metal containers and printing of metal sheets.

Berger Paints Bangladesh Limited holds 49% share of Berger Becker Bangladesh Limited-BBBL. The principal activities of BBBL are manufacturing and marketing of coil coatings.

Berger Paints Bangladesh Limited has set up a joint venture company with Fosroc International Limited, United Kingdom in the name of "Berger Fosroc Limited" in Bangladesh, incorporated on 19 April 2018, for the purpose of carrying on the business to manufacture and sell construction chemicals. Berger Paints Bangladesh Limited has 50% share in the joint venture.

### 2 Basis of preparation

These financial statements have been prepared in accordance with the requirement of Bangladesh Accounting Standard 34 "Interim Financial Reporting" and the requirements of the Securities & Exchange Rules 1987.

The same accounting policies, presentation, methods of computation and Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS) applicable standards have been followed in theses interim financial statements as were applied in the preparation of the company's financial statements for the year ended 31 March 2020.

		30 Jun 2020	31 Mar 2020
		30 Juli 2020	31 Mai 2020
3	Property, Plant and Equipment		
	Dropouts, Dlant and Covinsont, at cost	6.070.702	6 006 600
	Property, Plant and Equipment - at cost Accumulated depreciation	6,970,793 (3,117,114)	6,886,689 (3,021,437)
	Accumulated depreciation	(3,117,114)	(3,021,437)
		3,853,679	3,865,252
3	a. Consolidated Property, Plant and Equipment		
	Property, Plant and Equipment - at cost	7,987,944	7,885,399
	Accumulated depreciation	(3,483,686)	(3,368,794)
		4,504,258	4,516,605
4	Inventories		
	Raw materials	1,028,153	920,496
	Semi-processed and bulk products Packing materials	118,959 45,835	94,756 42,860
	Finished goods	735,556	714,678
	Stores & Promotional items	86,773	71,280
	Stocks in transit	210,267	443,510
		2,225,543	2,287,580
4	a. Consolidated Inventories		
7	Raw materials	1,093,234	995,094
	Semi-processed and bulk products	175,475	148,689
	Packing materials	40,312	42,860
	Finished goods	740,354	718,553
	Stores & Promotional items	94,418	79,753
	Stocks in transit	237,747	477,037
		2,381,540	2,461,986
5	Trade & other receivables		
3	Trade debtors -unsecured	1,610,095	1,662,483
	General provision for bad & doubtful debts	(82,023)	(72,897)
	Series of provident for bod & doubtful debts	1,528,072	1,589,586
	Other receivables	15,863	29,416
	Considered to be good	1,543,935	1,619,002

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Taka in '000

			Tales :	- 1000
			30 Jun 2020	in '000 31 Mar 2020
5	a. Consolidated Trade & other receivables			
	Trade debtors -unsecured		1,660,267	1,707,166
	General provision for bad & doubtful debts		1,578,244	(72,897) 1,634,269
	Intercompany receivables with Berger Beck	ker Bangladesh Limited	17,899	8,885
	Intercompany receivables with Berger Fosr		40,659	35,717
	Other receivables Considered to be good		15,863 1,652,665	29,416 <b>1,708,287</b>
6	Advances, deposits and prepayments		1,032,003	1// 00/20/
	Advance to employees		73,109	76,522
	Advance to suppliers & others		105,241	91,539
	VAT & Other deposit Prepaid expenses		(56,070) 26,617	41,153 42,866
	Trepara expenses		148,897	252,080
6	a. Consolidated Advances, deposits and prep	payments		
	Advance to employees		74,859	77,944 92,173
	Advance to suppliers & others VAT & Other deposit		107,119 (53,916)	47,585
	Prepaid expenses		28,189	44,959
_			156,251	262,661
7	Cash and cash equivalents Term deposit accounts(FDR)-Three Months		1,751,238	2,100,000
	Current and collection accounts		448,527	547,353
	Operational account		383,817	441,933
	Dividend account Foreign currency accounts		12,377 16,029	12,374 14,343
	In hand - cash		5,421	5,860
			<u> </u>	
-	s Canadidated Cash and analysis lants		2,617,409	3,121,863
,	<ul> <li>a. Consolidated Cash and cash equivalents</li> <li>Term deposit accounts(FDR)-Three Months</li> </ul>		1,751,238	2,100,000
	Current and collection accounts		448,527	566,547
	Operational account		200 020	441,933
	Operational account		388,839	
	Dividend account		12,377	12,374
	Dividend account Foreign currency accounts		12,377 16,029 5,701	12,374 14,343 6,110
R	Dividend account Foreign currency accounts In hand - cash		12,377 16,029	12,374 14,343
8	Dividend account Foreign currency accounts	Carrying amount _Tax base	12,377 16,029 5,701	12,374 14,343 6,110
8	Dividend account Foreign currency accounts In hand - cash	Carrying amount _Tax base	12,377 16,029 5,701 <b>2,622,711</b>	12,374 14,343 6,110 <b>3,141,307</b>
8	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities		12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference	12,374 14,343 6,110 3,141,307 Taxable/(deductible) temporary difference
8	Dividend account Foreign currency accounts In hand - cash	Carrying amountTax base	12,377 16,029 5,701 2,622,711 Taxable/(deductible)	12,374 14,343 6,110 3,141,307 Taxable/(deductible)
8	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts		12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference 955,374 - (82,023)	12,374 14,343 6,110 3,141,307 Taxable/(deductible) temporary difference 987,295 (2,566) (72,897)
8	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference	2,751,340 1,795,966	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference 955,374 (82,023) 873,351	12,374 14,343 6,110 3,141,307 Taxable/(deductible) temporary difference 987,295 (2,566) (72,897) 911,832
8	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate	2,751,340 1,795,966	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference 955,374 - (82,023)	12,374 14,343 6,110 3,141,307 Taxable/(deductible) temporary difference 987,295 (2,566) (72,897) 911,832 25%
8	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference	2,751,340 1,795,966	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference 955,374 (82,023) 873,351	12,374 14,343 6,110 3,141,307 Taxable/(deductible) temporary difference 987,295 (2,566) (72,897) 911,832
8	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities	2,751,340 1,795,966	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25% 218,338	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference 987,295 (2,566) (72,897) 911,832 25% 227,958
8	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate	2,751,340 1,795,966	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%	12,374 14,343 6,110 3,141,307 Taxable/(deductible) temporary difference 987,295 (2,566) (72,897) 911,832 25%
8	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities  Opening balance	2,751,340 1,795,966	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%  218,338	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference  987,295 (2,566) (72,897) 911,832 25%  227,958  242,409
	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities  Opening balance Closing balance Deferred tax expenses	2,751,340 1,795,966	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%  218,338  227,958 218,338	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference  987,295 (2,566) (72,897) 911,832 25%  227,958  242,409 227,958
	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities  Opening balance Closing balance	2,751,340 1,795,966	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%  218,338  227,958 218,338	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference  987,295 (2,566) (72,897) 911,832 25%  227,958  242,409 227,958
	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities  Opening balance Closing balance Deferred tax expenses	2,751,340 1,795,966 (82,023)	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%  218,338 227,958 218,338 (9,620)	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference  987,295 (2,566) (72,897) 911,832 25%  227,958  242,409 227,958 (14,451)
	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities  Opening balance Closing balance Closing balance Deferred tax expenses  a. Consolidated Deferred tax liabilities	2,751,340 1,795,966 (82,023)  Carrying amount Tax base	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%  218,338 227,958 218,338 (9,620)  Taxable/(deductible) temporary difference	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference  987,295 (2,566) (72,897) 911,832 25%  227,958  242,409 227,958 (14,451)  Taxable/(deductible) temporary difference
	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities  Opening balance Closing balance Closing balance Deferred tax expenses  a. Consolidated Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan	2,751,340 1,795,966 (82,023)	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%  218,338 227,958 218,338 (9,620)  Taxable/(deductible)	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference  987,295 (2,566) (72,897) 911,832 25%  227,958 242,409 227,958 (14,451)  Taxable/(deductible) temporary difference  1,283,191 (17,132)
	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities  Opening balance Closing balance Closing balance Deferred tax expenses  a. Consolidated Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts	2,751,340 1,795,966 (82,023)  Carrying amount Tax base 3,332,229 2,084,173	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%  218,338 227,958 218,338 (9,620)  Taxable/(deductible) temporary difference  1,248,056 (15,322) (82,023)	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference  987,295 (2,566) (72,897) 911,832 25%  227,958  242,409 227,958 (14,451)  Taxable/(deductible) temporary difference  1,283,191 (17,132) (72,897)
	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities  Opening balance Closing balance Closing balance Deferred tax expenses  a. Consolidated Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan	2,751,340 1,795,966 (82,023)  Carrying amount Tax base  3,332,229 2,084,173 (15,322)	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%  218,338 227,958 218,338 (9,620)  Taxable/(deductible) temporary difference  1,248,056 (15,322)	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference  987,295 (2,566) (72,897) 911,832 25%  227,958 242,409 227,958 (14,451)  Taxable/(deductible) temporary difference  1,283,191 (17,132)
	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities  Opening balance Closing balance Closing balance Deferred tax expenses  a. Consolidated Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts	2,751,340 1,795,966 (82,023)  Carrying amount Tax base  3,332,229 2,084,173 (15,322)	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%  218,338 227,958 218,338 (9,620)  Taxable/(deductible) temporary difference  1,248,056 (15,322) (82,023)	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference  987,295 (2,566) (72,897) 911,832 25%  227,958  242,409 227,958 (14,451)  Taxable/(deductible) temporary difference  1,283,191 (17,132) (72,897)
	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities  Opening balance Closing balance Closing balance Deferred tax expenses  a. Consolidated Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference	2,751,340 1,795,966 (82,023)  Carrying amount Tax base  3,332,229 2,084,173 (15,322)	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%  218,338 227,958 218,338 (9,620)  Taxable/(deductible) temporary difference  1,248,056 (15,322) (82,023) 1,150,711	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference  987,295 (2,566) (72,897) 911,832 25%  227,958  242,409 227,958 (14,451)  Taxable/(deductible) temporary difference  1,283,191 (17,132) (72,897) 1,193,162
	Dividend account Foreign currency accounts In hand - cash  Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference Effective tax rate  Deferred tax liabilities  Opening balance Closing balance Closing balance Deferred tax expenses  a. Consolidated Deferred tax liabilities  Property, plant and equipment Provision for employees' benefit plan Provision for bad debts Net temporary difference  Deferred tax liabilities	2,751,340 1,795,966 (82,023)  Carrying amount Tax base  3,332,229 2,084,173 (15,322)	12,377 16,029 5,701  2,622,711  Taxable/(deductible) temporary difference  955,374 (82,023) 873,351 25%  218,338 227,958 218,338 (9,620)  Taxable/(deductible) temporary difference  1,248,056 (15,322) (82,023) 1,150,711 308,480	12,374 14,343 6,110  3,141,307  Taxable/(deductible) temporary difference  987,295 (2,566) (72,897) 911,832 25%  227,958  242,409 227,958 (14,451)  Taxable/(deductible) temporary difference  1,283,191 (17,132) (72,897) 1,193,162  326,424

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	Taka	in '000
O Trade and abbas sassables	30 Jun 2020	31 Mar 2020
9 Trade and other payables Revenue expenses Trading supplies Other finance	727,499 966,934 193,028	1,310,681 1,184,218 203,327
Capital expenditure Workers' profits participation & welfare funds	16,610 28,768	20,163 79,426
	1,932,839	2,797,815
9 a. Consolidated Trade and other payables Revenue expenses Trading supplies Other finance	738,120 1,018,162 202,304	1,322,624 1,239,621 211,977
Capital expenditure Workers' profits participation & welfare funds	16,610 29,808	20,163 82,584
workers profits participation & welfare fullus	2,005,004	2,876,969
	2,003,004	2,010,303
10 NAV per share The computation of NAV per share		
Total assets Total liabilities	12,074,390	12,929,511 (4,221,354)
Net Assets Value	(3,251,051) 8,823,339	8,708,157
Number of ordinary shares used to compute NAV	46,377,880	46,377,880
NAV per share Ta	ka 190.25	187.77
10 a. Consolidated NAV per share The computation of NAV per share		
Total assets Total liabilities	13,007,355 (3,429,428)	13,884,334 (4,413,992)
Net Assets Value	9,577,927	9,470,342
Number of ordinary shares used to compute NAV	46,377,880	46,377,880
NAV per share Ta	ka 206.52	204.20
	Taka	in '000
	Apr- Jun 2020	Apr- Jun 2019
11 EPS and NOCFPS per share		
Earnings (PAT) attributable to ordinary shareholders	115,182	493,373
Number of ordinary shares used to compute EPS and NOCEPS	46,377,880	46,377,880
Net cash flow from operating activities (NOCFPS)	(481,354)	913,072
	ka 2.48 ka (10.38)	10.64 19.69
11 a. Consolidated EPS and NOCFPS per share	(3333)	
Production and Control of the Contro	407 505	545.006
Earnings (PAT) attributable to ordinary shareholders	107,585	515,926
Number of ordinary shares used to compute EPS and NOCEPS	46,377,880	46,377,880
Net cash flow from operating activities (NOCFPS)	(479,677)	928,895
	ka 2.32 ka (10.34)	11.12 20.03

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Reconciliation of net income with cash flows from operating activities   Cash flows from operating activities under indirect method   Net income   115,182   493,373   176,885		Taka ir	
Cash flows from operating activities under indirect method         115,182         493,373           Net income         52,878         176,846           Profit before tax         168,060         670,219           Non-cash items and others:         128,165         125,809           Operating and non-operating items         296,225         796,028           Investment (finance) expenses         683         7           Income on sale of property, plant and equipment         (5,955)         (468)           Changes in working capital         (10,000)         128,165         128,049           (Increase)/Decrease in trade and other receivables         75,068         (84,556)         (13,049)           (Increase)/Decrease in intert-company receivable         62,037         143,049           (Increase)/Decrease advance, deposits and prepayments         103,183         105,371           (Increase)/Decrease in intert-company receivable         12,008         24,385           (Increase)/Decrease in provision for royalty         (2,566)         (23,000)           (Increase)/Decrease in intert-company receivable         103,183         105,371           Increase/(Decrease) in provision for royalty         (2,566)         (23,000)           Increase/(Decrease) in provision for royalty         (2,566)         (23,000) <th></th> <th>Apr- Jun 2020</th> <th>Apr- Jun 2019</th>		Apr- Jun 2020	Apr- Jun 2019
Cash flows from operating activities under indirect method         115,182         493,373           Net income         52,878         176,846           Profit before tax         168,060         670,219           Non-cash items and others:         128,165         125,809           Operating and non-operating items         296,225         796,028           Investment (finance) expenses         683         7           Income on sale of property, plant and equipment         (5,955)         (468)           Changes in working capital         (10,000)         128,165         128,049           (Increase)/Decrease in trade and other receivables         75,068         (84,556)         (13,049)           (Increase)/Decrease in intert-company receivable         62,037         143,049           (Increase)/Decrease advance, deposits and prepayments         103,183         105,371           (Increase)/Decrease in intert-company receivable         12,008         24,385           (Increase)/Decrease in provision for royalty         (2,566)         (23,000)           (Increase)/Decrease in intert-company receivable         103,183         105,371           Increase/(Decrease) in provision for royalty         (2,566)         (23,000)           Increase/(Decrease) in provision for royalty         (2,566)         (23,000) <td></td> <td></td> <td></td>			
Net income   115,182   493,373   176,846   Profit before tax   168,060   670,219   Non-cash items and others:   Depreciation and Amortization   128,165   125,809   296,225   7996,028			
Tax expenses		115 100 ]	402 272
Profit before tax   Non-cash items and others:   Depreciation and Amortization   128,165   125,809   126,025   796,028   126,025   796,028   126,025   126,025   126,025   126,025   126,028   126,025   126			
Non-cash items and others:   Depreciation and Amortization   128,165   125,809     Depreciation and Amortization   296,225   796,028     Operating and non-operating items   683   7     Income on sale of property, plant and equipment   (5,955)   (468)     Changes in working capital   (3,272)   (461)     (Increase)/Decrease in inventories   (32,037)   (143,049)     (Increase)/Decrease in inventories   (32,037)   (143,049)     (Increase)/Decrease in inventories   (364,975)   (39,983)     (Increase)/Decrease in inter-company receivable   (15,330)   (13,300)     (Increase)/Decrease advance, deposits and prepayments   (13,130)   (13,531)     (Increase)/Decrease in provision for royalty   (12,006)   (23,300)     (Increase)/Decrease) in provision for gratuity   (2,566)   (23,000)     (Increase)/Decrease) in provision for gratuity   (2,566)   (23,000)     (Increase)/Decrease) in provision for gratuity   (2,566)   (23,000)     (Increase)/Decrease) in provision for gratuity   (15,50,29)     (Increase)/Decrease in increase)   (163,967)   (155,029)     (Increase)/Decrease in increase)   (163,967)   (155,029)     (Increase)/Decrease in increase)   (163,967)   (155,029)     (Increase)/Decrease in increase)   (163,967)   (163,967)   (163,967)     (Increase)/Decrease in increase)   (163,967)			
Depreciation and Amortization   128,165   125,809   796,028   79		108,000	0/0,219
Operating and non-operating items		129 165	125 800
Part	Depreciation and Amortization		
Investment (finance) expenses	Operating and non-operating items	250,220	750,020
Income on sale of property, plant and equipment		683	7
Changes in working capital (Increase)/ Decrease in trade and other receivables (Increase)/ Decrease in trade and other receivables (Increase)/ Decrease in Inventories (20,037 143,049 16,037 143,049 16,037 16,037 143,049 16,037 16,037 16,037 13,030 13,0			(468)
Changes in working capital (Increase)/Decrease in Irade and other receivables (Increase)/Decrease in Irwentories (Increase)/Decrease in Irwentories (Increase)/Decrease in Irwentories (Increase)/Decrease in Irade and other payables (Increase)/Decrease in Irade and other payables (Increase)/Decrease) in provision for royalty (Increase)/Decrease) in provision for gratuity (Increase)/Decrease) in provision for gratuity (Increase)/Decrease in Irade and other receivables (Increase)/Decrease in Irade and other receivables (Increase)/Decrease in Irade and other payables (Increase)/Decrease			
(Increase)/Decrease in trade and other receivables         75,068         (84,556)           (Increase)/ Decrease in inventories         62,037         143,049           Increase/(Decrease) in trade and other payables         (864,975)         93,983           (Increase)/Decrease in inter-company receivable         15,330         13,302           (Increase)/Decrease advance, deposits and prepayments         103,183         105,371           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (599,915)         272,534           Income tax paid         (163,967)         (155,029)           Cash paid for lease         (8,425)         -           Net cash flows from operating activities         (8,425)         -           Least flows from operating activities under indirect method         107,585         515,926           Net income         107,585         515,926           Tax expenses         47,084         186,178           Profit before tax         154,669         702,104           Non-cash item         302,072         842,483           Increase)/ Decrease in tage and on-operating items         147,403         140,379           Income on sale of property, plant and equipment         5,555 <t< td=""><td>Changes in working capital</td><td></td><td></td></t<>	Changes in working capital		
Increase   Decrease in inventories   62,037   143,049   Increase   Decrease in inter-company receivable   15,330   13,302   Increase   Decrease in inter-company receivable   15,330   13,302   Increase   Decrease in inter-company receivable   15,330   13,302   Increase   Decrease in provision for royalty   12,008   24,385   Increase   Decrease in provision for gratuity   (2,566)   (23,000)   Increase   Decrease   Decrease in provision for gratuity   (2,566)   (23,000)   Increase   Decrease		75,068	(84,556)
(Increase)/Decrease in inter-company receivable         15,330         13,302           (Increase)/Decrease davance, deposits and prepayments         103,183         105,371           Increase/(Decrease) in provision for royalty         12,008         24,885           Increase/(Decrease) in provision for gratuity         (2,566)         (23,000)           Income tax paid         (163,967)         (155,029)           Cash paid for lease         (8,425)         -           Net cash flows from operating activities         (481,354)         913,072           12 a. Reconciliation of consolidated net income with consolidated cash flows from operating activities         107,585         515,926           Tax expenses         47,084         186,178         186,178           Profit before tax         154,669         702,104           Non-cash item         107,585         174,669         702,104           Depreciation and Amortization         147,403         140,379           Operating and non-operating items         107,585         4688           Investment (finance) expenses         709         9           Income on sale of property, plant and equipment         (5,955)         (468)           Share of profit of associates         17,410         (4,988)           Changes in working capital<		62,037	143,049
(Increase)/Decrease in inter-company receivable         15,330         13,302           (Increase)/Decrease advance, deposits and prepayments         103,183         105,371           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (2,566)         (23,000)           (S99,915)         272,534           Income tax paid         (163,967)         (155,029)           Cash paid for lease         (8,425)            Net cash flows from operating activities         (481,354)         913,072           12 a. Reconciliation of consolidated net income with consolidated cash flows from operating activities         107,585         515,926           Tax expenses         47,084         186,178         702         702,104           Non-cash item         107,585         709         702,104         702,104         702,104           Non-cash item         107,400         147,403         140,379         302,072         842,483           Operating and non-operating items         709         9         9         9         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000         10,000 <td>Increase/(Decrease) in trade and other payables</td> <td>(864,975)</td> <td>93,983</td>	Increase/(Decrease) in trade and other payables	(864,975)	93,983
Increase/(Decrease) in provision for royalty   12,008   24,385   Increase/(Decrease) in provision for gratuity   (2,566)   (23,000)   (25,566)   (23,000)   (25,566)   (23,000)   (25,566)   (23,000)   (25,566)   (23,000)   (25,562)   (25,529		15,330	13,302
Increase/(Decrease) in provision for gratuity	(Increase)/Decrease advance, deposits and prepayments	103,183	105,371
Income tax paid	Increase/(Decrease) in provision for royalty	12,008	
Income tax paid	Increase/(Decrease) in provision for gratuity		(23,000)
Cash paid for lease		(599,915)	272,534
Net cash flows from operating activities	Income tax paid	(163,967)	(155,029)
12 a. Reconciliation of consolidated net income with consolidated cash flows from operating activities   Cash flows from operating activities under indirect method   107,585   515,926   186,178   186,178   702,104   186,178   702,104   186,178   702,104			
Cash flows from operating activities under indirect method           Net income         107,585         515,926           Tax expenses         47,084         186,178           Profit before tax         154,669         702,104           Non-cash item         147,403         140,379           Depreciation and Amortization         147,403         140,379           Operating and non-operating items           Investment (finance) expenses         709         9           Income on sale of property, plant and equipment         (5,955)         (468)           Share of profit of associates         17,410         (4,988)           Changes in working capital         (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/Decrease in inventories         80,447         145,929           Increase/(Decrease) in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Increase/(Decrease) in provision for gratuity         (166,201)         (157,358)	Net cash flows from operating activities	(481,354)	913,072
Cash flows from operating activities under indirect method           Net income         107,585         515,926           Tax expenses         47,084         186,178           Profit before tax         154,669         702,104           Non-cash item         147,403         140,379           Depreciation and Amortization         147,403         140,379           Operating and non-operating items           Investment (finance) expenses         709         9           Income on sale of property, plant and equipment         (5,955)         (468)           Share of profit of associates         17,410         (4,988)           Changes in working capital         (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/Decrease in inventories         80,447         145,929           Increase/(Decrease) in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Increase/(Decrease) in provision for gratuity         (166,201)         (157,358)			
Net income         107,585         515,926           Tax expenses         47,084         186,178           Profit before tax         154,669         702,104           Non-cash item         Depreciation and Amortization         147,403         140,379           Operating and non-operating items         Investment (finance) expenses         709         9           Income on sale of property, plant and equipment         (5,955)         (468)           Share of profit of associates         17,410         (4,988)           Changes in working capital         (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/Decrease in inventories         80,447         145,929           Increase/(Decrease) in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Income tax paid         (166,201)         (157,358)           Interest paid on lease obligation         (8,425)		perating activities	
Tax expenses         47,084         186,178           Profit before tax         154,669         702,104           Non-cash item         147,403         140,379           Depreciation and Amortization         147,403         140,379           Operating and non-operating items           Investment (finance) expenses         709         9           Income on sale of property, plant and equipment         (5,955)         (468)           Share of profit of associates         17,410         (4,988)           Changes in working capital         12,163         (5,447)           (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/ Decrease in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)      <		107.505	F4F 026
Profit before tax Non-cash item         154,669         702,104           Non-cash item         147,403         140,379           Depreciation and Amortization         302,072         842,483           Operating and non-operating items           Investment (finance) expenses         709         9           Income on sale of property, plant and equipment         (5,955)         (468)           Share of profit of associates         17,410         (4,988)           Changes in working capital         (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/Decrease in inventories         80,447         145,929           Increase/(Decrease) in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Income tax paid         (619,286)         249,217           Interest paid on lease obligation         (8,425)         -			
Non-cash item         147,403         140,379           Depreciation and Amortization         302,072         842,483           Operating and non-operating items           Investment (finance) expenses         709         9           Income on sale of property, plant and equipment         (5,955)         (468)           Share of profit of associates         17,410         (4,988)           Changes in working capital         (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/ Decrease in inventories         80,447         145,929           Increase/(Decrease) in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Income tax paid         (619,286)         249,217           Increase paid on lease obligation         (8,425)         -			
Depreciation and Amortization         147,403         140,379           Operating and non-operating items           Investment (finance) expenses         709         9           Income on sale of property, plant and equipment         (5,955)         (468)           Share of profit of associates         17,410         (4,988)           Changes in working capital           (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/Decrease in inventories         80,447         145,929           Increase/(Decrease) in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Income tax paid         (619,286)         249,217           Interest paid on lease obligation         (8,425)         -		154,669	702,104
Operating and non-operating items           Investment (finance) expenses         709         9           Income on sale of property, plant and equipment         (5,955)         (468)           Share of profit of associates         17,410         (4,988)           Changes in working capital           (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/ Decrease in inventories         80,447         145,929           Increase/(Decrease) in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Income tax paid         (619,286)         249,217           Interest paid on lease obligation         (8,425)         -		147 403	140 270
Operating and non-operating items           Investment (finance) expenses         709         9           Income on sale of property, plant and equipment         (5,955)         (468)           Share of profit of associates         17,410         (4,988)           Changes in working capital           (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/ Decrease in inventories         80,447         145,929           Increase/(Decrease) in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Income tax paid         (619,286)         249,217           Interest paid on lease obligation         (8,425)         -	Depreciation and Amortization		
Investment (finance) expenses   709   9     Income on sale of property, plant and equipment   (5,955)   (468)     Share of profit of associates   17,410   (4,988)     Changes in working capital	Operating and non-energting items	302,072	042,403
Income on sale of property, plant and equipment (5,955) (468)   Share of profit of associates (17,410 (4,988) (12,163 (5,447) (4,988) (12,163 (5,447) (12,163 (5,447) (12,163 (12,16		700	٥
Share of profit of associates         17,410         (4,988)           Changes in working capital         12,163         (5,447)           (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/ Decrease in inventories         80,447         145,929           Increase/(Decrease) in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Income tax paid         (166,201)         (157,358)           Interest paid on lease obligation         (8,425)         -			
Changes in working capital         55,622         (96,209)           (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/ Decrease in inventories         80,447         145,929           Increase/(Decrease) in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Income tax paid         (166,201)         (157,358)           Interest paid on lease obligation         (8,425)         -			
Changes in working capital           (Increase)/Decrease in trade and other receivables         55,622         (96,209)           (Increase)/ Decrease in inventories         80,447         145,929           Increase/(Decrease) in trade and other payables         (871,964)         92,966           (Increase)/Decrease advance, deposits and prepayments         106,411         104,865           Increase/(Decrease) in provision for royalty         12,008         24,385           Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           Income tax paid         (619,286)         249,217           Interest paid on lease obligation         (8,425)         -	Share of profit of associates		
(Increase)/Decrease in trade and other receivables       55,622       (96,209)         (Increase)/ Decrease in inventories       80,447       145,929         Increase/(Decrease) in trade and other payables       (871,964)       92,966         (Increase)/Decrease advance, deposits and prepayments       106,411       104,865         Increase/(Decrease) in provision for royalty       12,008       24,385         Increase/(Decrease) in provision for gratuity       (1,810)       (22,719)         Income tax paid       (619,286)       249,217         Interest paid on lease obligation       (8,425)       -			(07.11)
(Increase)/Decrease in trade and other receivables       55,622       (96,209)         (Increase)/ Decrease in inventories       80,447       145,929         Increase/(Decrease) in trade and other payables       (871,964)       92,966         (Increase)/Decrease advance, deposits and prepayments       106,411       104,865         Increase/(Decrease) in provision for royalty       12,008       24,385         Increase/(Decrease) in provision for gratuity       (1,810)       (22,719)         Income tax paid       (619,286)       249,217         Interest paid on lease obligation       (8,425)       -	Changes in working capital		
(Increase)/ Decrease in inventories       80,447       145,929         Increase/(Decrease) in trade and other payables       (871,964)       92,966         (Increase)/Decrease advance, deposits and prepayments       106,411       104,865         Increase/(Decrease) in provision for royalty       12,008       24,385         Increase/(Decrease) in provision for gratuity       (1,810)       (22,719)         Income tax paid       (166,201)       (157,358)         Interest paid on lease obligation       (8,425)       -		55.622	(96,209)
Increase/(Decrease) in trade and other payables       (871,964)       92,966         (Increase)/Decrease advance, deposits and prepayments       106,411       104,865         Increase/(Decrease) in provision for royalty       12,008       24,385         Increase/(Decrease) in provision for gratuity       (1,810)       (22,719)         Income tax paid       (166,201)       (157,358)         Interest paid on lease obligation       (8,425)       -			
(Increase)/Decrease advance, deposits and prepayments       106,411       104,865         Increase/(Decrease) in provision for royalty       12,008       24,385         Increase/(Decrease) in provision for gratuity       (1,810)       (22,719)         Income tax paid       (619,286)       249,217         Interest paid on lease obligation       (8,425)       -		(871,964)	92,966
Increase/(Decrease) in provision for royalty       12,008       24,385         Increase/(Decrease) in provision for gratuity       (1,810)       (22,719)         Income tax paid       (619,286)       249,217         Interest paid on lease obligation       (8,425)       -		106,411	104,865
Increase/(Decrease) in provision for gratuity         (1,810)         (22,719)           (619,286)         249,217           Income tax paid         (166,201)         (157,358)           Interest paid on lease obligation         (8,425)         -			
Income tax paid         (619,286)         249,217           Interest paid on lease obligation         (166,201)         (157,358)           4,425         -			
Interest paid on lease obligation (8,425)			
Interest paid on lease obligation (8,425)	Income tax paid	(166,201)	(157,358)
Net cash flows from operating activities (479,677) 928,895			
	Net cash flows from operating activities	(479,677)	928,895

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#### 13 Related party transactions

During the Period under review, the Company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The names of the related parties, nature of these transactions and their closing balance at the end of 30 June 2020 have been set out below in accordance with the provision of IAS 24 Related Party Disclosures.

In thousands T	aka
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Name of the related party	Nature of relationship	Nature of transaction	Transaction during the	30 June 2020 Receivable
	Totalonomp		period	/(Payable)
Jenson & Nicholson (Bangladesh) Ltd	Subsidiary	Material and Service	81,404	116,262
Berger Becker Bangladesh Limited	Associate	Service	1,131	17,899
Berger Fosroc Limited	Associate	Material and Service	20,852	57,472
BPBL Employees' Provident Fund	Post- employment plan	Contribution to Provident Fund	11,641	
BPBL Employees' Gratuity Fund	Post- employment plan	Contribution to Gratuity Fund	7,941	-
Total inter-company receivables			103,387	191,633
J&N Investments (Asia) Limited	Group	Royalty		(297,405)
Berger Paints India Limited	Fellow Subsidiary	Technical assistance fee	1,092	(2,636)
Total inter-company payables			1,092	(300,041)

### In thousands Taka

Name of the related party	Nature of relationship	Nature of transaction	Transaction during the period	30 June 2019  Receivable /(Payable)
Jenson & Nicholson (Bangladesh) Ltd	Subsidiary	Material and Service	157,501	86,088
Berger Becker Bangladesh Limited	Associate	Service	848	9,497
Berger Fosroc Limited	Associate	Material and Service	39,643	51,897
BPBL Employees' Provident Fund	Post- employment plan	Contribution to Provident Fund	9,779	,
BPBL Employees' Gratuity Fund .	Post- employment plan	Contribution to Gratuity Fund	7,699	(7,699)
Total inter-company receivables			215,470	139,783
J&N Investments (Asia) Limited	Group	Royalty	-	(334,247)
Berger Paints India Limited	Fellow Subsidiary	Technical assistance fee	-	(6,802)
Total inter-company payables		-	-	(341,049)

### 14 **Significant Deviation**

The earnings per share (EPS) for first quarter ended 30 June 2020 decreased significantly from same period of previous year due to significantly lower sales in April and May 2020 impacted by country-wide lockdown for COVID-19.

The net operating cash flow per share (NOCFPS) decreased significantly from same period of previous year mainly because of low

sales resulting low collection from customers during April and May 2020 and reduction in trade and other payables.

### General

Figures appearing in these financial statements have been rounded off to the nearest thousand Taka.

**Director & Chief Financial Officer**