

Berger Paints Bangladesh Limited

Corporate Office: "Berger House" House-8, Road-2, Sector-3, Uttara Model Town, Dhaka-1230

PRICE SENSITIVE INFORMATION

We are pleased to inform that the Board of Directors of the company in its 196th meeting held on January 24, 2024 at 4.00pm has passed the following decisions, among others:

Approval of Q3 (2023-2024) Financial Statements

Net Asset Value Per Share (NAVPS) Tk.

Pursuant to the Regulation 17 of Dhaka Stock Exchange (Listing) Regulations, 2016 and Chittagong Stock Exchange (Listing) Regulations, 2016, we are pleased to present the Unaudited Financial Statements for the 3^{rd} quarter ended Dec. 31, 2023.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)				
AS AT 31 DECEMBER				
	Taka in'000			
	31 Dec 2023	31 Mar 2023		
Property, plant and equipment	5,837,785	5,759,462		
Capital work-in-progress	1,598,732	1,273,843		
Right-of-use assets	458,323	531,802		
Intangible assets	55,003	61,180		
	7,949,843	7,626,287		
Term deposit-Govt. securities	207,587	204,682		
Inter-company loan	125,000	130,000		
Investment in associates	408,419	318,608		
	741,006	653,290		
Total non-current assets	8,690,849	8,279,577		
Inventories	5,752,152	4,754,185		
Trade and other receivables	2,316,336	2,193,902		
Advances, deposits and prepayments	800,075	896,256		
Cash and cash equivalents	6,918,853	3,876,914		
Total current assets	15,787,416	11,721,257		
Total assets	24,478,265	20,000,834		
Share capital	463,779	463,779		
Retained earnings	12,971,778	12,511,722		
Equity attributable to the Company's equity holders	13,435,557	12,975,501		
Deferred tax liabilities	168,745	234,301		
Lease obligations - non current portion	421,112	480,085		
Provision for employees' retirement gratuity	26,234	23,509		
Total non-current liabilities	616,091	737,895		
Lease obligations - current portion	105,070	99,403		
Trade and other payables	8,431,619	5,539,167		
Provision for royalty	533,741	440,728		
Provision for current tax	(12,935)	115,008		
Provision for employees' retirement gratuity	5,075	88,430		
Dividend payable	1,364,047	4,702		
Total current liabilities	10,426,617	6,287,438		
Total liabilities	11,042,708	7,025,333		
Total equity and liabilities	24,478,265	20,000,834		

289.70

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CONSOLIDATED STATEMENT OF PROFIL	OR LOSS AND	OTHER COMPREM	IENSIVE INCOM	e (unaudited)
FOR THE PERIOD F	ROM 1 APRIL 20	23 TO 31 DECEN	IBER 2023	
		Taka_in		
	Apr - Dec	Apr - Dec	Oct - Dec	Oct - Dec
	2023	2022	2023	2022
Revenue-net	19,072,985	18,907,339	6,880,355	6,562,769
Cost of sales	(12,931,487)	(13,426,231)	(4,601,038)	(4,787,152)
Gross profit	6,141,498	5,481,108	2,279,317	1,775,617
A			(000.07.4)	(700 507)
Selling, distribution and warehousing expenses	(2,413,683)	(2,316,471)	(932,674)	(792,507)
Administrative and general expenses	(579,662)	(497,192)	(197,898)	(165,573)
Other operating expenses	(97,136)	(96,056)	(34,952)	(33,642)
Foreign exchange loss	(292,996)	-	(86,228)	-
Other operating income	245,038	257,676	85,176	83,847
Operating expenses	(3,138,439)	(2,652,043)	(1,166,576)	(907,875)
Operating income	3,003,059	2,829,065	1,112,741	867,742
Finance costs	(150,030)	(12,490)	(65,509)	(5,576)
Investment income	269,177	55,286	111,254	11,937
Net finance income	<u> </u>	42,796	45,745	6,361
	115,147	42,790	40,740	0,301
Other non-operating income	2,771	859	1,807	(1,413)
Share of profit of associates	57,038	(17,141)	29,984	(13,363)
·	59,809	(16,282)	31,791	(14,776)
Income before WPPF and Tax	3,182,015	2,855,579	1,190,277	859,327
Workers' profit participation and welfare fund (WPPF)	(157,483)	(144,939)	(57,801)	(43,680)
workers profit participation and wenare fund (wFFT)	(137,403)	(144,939)	(57,001)	(43,000)
Net income before tax	3,024,532	2,710,640	1,132,476	815,647
Current tax expenses	(800,038)	(681,910)	(263,718)	(145,916)
Deferred tax income	65,557	19,254	(20,041)	13,272
	(734,481)	(662,656)	(283,759)	(132,644)
Net income	2.290.051	2.047.984	848.717	683,003
Other Comprehensive loss/(Income)	2,230,031	2,047,304	040,717	000,000
Actuarial gain/(loss) on defined benefit plan		(157,560)		(157,560)
Deferred tax impact on actuarial gain/(loss)		35,451	-	35,451
Total Other Comprehensive (loss)/Income		(122.109)		(122,109)
Total Comprehensive Income	2,290,051	1,925,875	848,717	560,894
Basic earnings per share (EPS) Tk.	49.38	44.16	18.30	14.73
Diluted earnings per share (EPS) Tk.	49.38	44.16	18.30	14.73
Diated carnings per snare (Li 3) IK.			10.30	14.75
CONSOLIDATED STAT				
FOR THE PERIOD F	ROM 1 APRIL 20	23 TO 31 DECEN	IBER 2023	
			ka. in '000	
Particulars	Shar		ined earnings	Total equity
Balance as at 01 April 2023		463,779	12,511,722	12,975,501
Prior year's adjustment of MSF from BFL-ne	t of tax	462 770	25,120	25,120
Release at 01 April 2022		162 //0	10 626 870	1 2 000 601

Balance as at 01 April 2023

Distribution of cash dividend

Balance as at 01 April 2022

Distribution of cash dividend Net income for the period

Balance as at 31 December 2023

Balance as at 31 December 2022

Other comprehensive income, net of tax

Net income for the period

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	Taka in '000		
	Apr- Dec 2023	Apr- Dec 202	
Cash flows from operating activities (A)			
Cash received from customers	19,015,711	18,715,10	
Cash received from other operating income	245,038	257,67	
Investment (finance) income	237,930	57,22	
Cash paid to suppliers and employees	(13,475,639)	(17,750,772	
Foreign exchange loss	(292,996)		
Interest paid on lease obligation	(24,997)	(23,492	
Income tax paid	(917,794)	(966,949	
Net cash flows from operating activities	4,787,253	288,79	
Cash flows from investing activities (B)			
Acquisition of property, plant and equipment, intangible assets and right-of-use assets	(1,077,046)	(1,062,393	
Investment (finance) expenses	(125,033)	(5,578	
Dividend income	-	23,52	
Other non-operating income/(loss)	3,528	2	
Term deposit	(2,905)	(3,475	
Inter-company loan	5,000	(90,000	
Proceeds from disposal of property, plant & equipment	5,310	2,46	
Net cash used in investing activities	(1,191,146)	(1,135,443	
Cash flows from financing activities (C)			
Dividend paid	(495,770)	(464,229	
Payment of lease liabilities	(58,398)	(56,215	
Net cash used in financing activities	(554,168)	(520,444	
Increase/(Decrease) in cash and cash equivalents $(D) = (A+B+C)$	3,041,939	(1,367,092	
Exchange gain/(loss) (E)	-	16,58	
Opening cash and cash equivalents (F)	3,876,914	2,441,68	
Closing net cash and cash equivalents (D+E+F)	6,918,853	1,091,17	
Net Operating Cash Flows Per Share (NOCFPS) Tk.	103.22	6.2	
Sd/- Sd/- Company Secretary Group CFO & Direct	Sd/- or Managing Directo		
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Dhaka, 24 January 2024			