



Berger Paints Bangladesh Limited

Abridged Version of Rights Share Offer Document

“পূজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।”

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

“পূজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ রাইটস শেয়ার অফার ডকুমেন্ট (আর ও ডি) পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”

**ABRIDGED VERSION OF RIGHTS SHARE OFFER DOCUMENT
OF
BERGER PAINTS BANGLADESH LIMITED**

Date of Right Share Offer Document: May 27, 2025

Rights Offer: Rights Offer of 2,728,111 Ordinary Shares of BDT 10 each at an issue price of **BDT 1,110** each including a premium of **BDT 1,100** per share, amounting to **BDT 3,028,203,210** offered on the basis of **1R:17** i.e. 1 rights share against 17 existing share, or 1/17 right share against each existing share of the Company held to the shareholders whose name appeared in the share register at the close of business on June 29, 2025

J & N Investments (Asia) Limited has decided to renounce the entire Rights Share (2,591,691 shares) to employees (408,971 shares) and other existing shareholders (2,182,720 shares) for increasing dilution/free-float to at least 10% in line with BSEC's letter No. BSEC/SRMIC/2021/221 dated September 12, 2021.

Offer of Renunciation: Renounced share offer of 2,182,720 ordinary shares of BDT 10 each at an issue price of **BDT 1,110** each including a premium of **BDT 1,100** per share, amounting to **BDT 2,422,819,200** offered on the basis of **16:17** i.e. 16 renounced share against 17 existing share or 16/17 share against each existing share of the Company held to the shareholders whose name appeared in the share register at the close of business on June 29, 2025

Total offer to shareholders: Offer of 1 share (1/17 from Rights and 16/17 from renounced shares of J&N Investments (Asia) Limited) against each existing share of the Company held at the record date of June 29, 2025 at the price of BDT 1,110 per share including a premium of BDT 1,100 per share.

Offer to employees: Renounced share offer of 408,971 ordinary shares of BDT 10 each at an issue price of **BDT 1,110** each including a premium of **BDT 1,100** per share, amounting to **BDT 453,957,810** offered to the Permanent employees of BPBL.

RECORD DATE FOR ENTITLEMENT OF RIGHTS OFFER	June 29, 2025
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Subscription Opens on: July 15, 2025	Subscription Closes on: August 3, 2025
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ISSUE MANAGER



IDLC Investments Limited

DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dostogir Road Purana Paltan, Dhaka 1000

Telephone: 16409, +8809609994352, Fax: 9571171

Website: www.idlc.com

AUDITOR

A. Qasem & Co. Chartered Accountants

Suits 1-3, Level 7, Gulshan Pink City Shopping Mall Plot 15, Road 103, Gulshan Avenue, Dhaka 1212

UNDERWRITERS

IDLC Investments Limited	Shanta Equity Limited
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DISCLAIMER

As per provision of the depository act, 1999 and regulation made there under, rights share shall only be Issued in dematerialized condition. An applicant must apply for allotment of rights shares mentioning His/her beneficiary owner (BO) account number in the application form.

SPECIAL NOTE

Please read the ROD carefully which includes "Risk Factors" before taking your investment decision.

Payments for the full value of Shares applied for shall be made with designated Branches of Bankers to the Issue by Cash/Pay Order/Demand Draft payable to "Berger Paints Bangladesh Limited" and crossed. The Pay Order/Demand Draft for payment of share price must be drawn on a Company in the same town to which the application form has been submitted. It is to be noted that all transactions above Tk. 1.00 lac must be affected through Demand Draft/Crossed Cheque/Pay Orders.

AVAILABILITY OF RIGHTS SHARE OFFER DOCUMENT

The issuer shall deliver offer document to the shareholders as required by rule 9(1)(e) of the securities and Exchange commission (rights issue) rules, 2006. Moreover, rights shares offer document is available in the following addresses:

Name & Address	Contact Person	Telephone Number	Email & Website Address
Berger Paints Bangladesh Limited Berger House, House 8, Road 2, Sector 3, Uttara Model Town, Dhaka 1230	Khandker Abu Jafar Sadique Company Secretary	Telephone: +880248953665	Website: www.bergerbd.com Email:
IDLC Investments Limited DR Tower (4th floor), 65/2/2 Bir Protik Gazi Golam Dostogir Road Purana Paltan, Dhaka 1000	Mesbah Uddin Ahmed Managing Director	Telephone: 16409, +8809609994352	Website: www.investments.idlc.com Email: merbank@idlc.com

Stock Exchanges	Available at	Telephone & Fax Number	E-mail & Website Address
Dhaka Stock Exchange PLC (DSE) DSE Tower, Plot 46, Road 21, Nikunja 2, Dhaka 1229	DSE Library	Tel: +88-02-41040189- 200 Fax: +88-02-41040096	Website: www.dsebd.org E-mail: listing@dsebd.org
Chittagong Stock Exchange PLC (CSE), CSE Building, 1080, Sk. Mujib Road Agrabad, Chittagong - 4100	CSE Library	Tel: +88-02-333314632-3 Fax: +88-02-333314101	Website: www.cse.com.bd E-mail: info@cse.com.bd

CORPORATE STATUS AND BACKGROUND

Berger is one of the oldest names in the paint industry and the country's major specialty paints business with products and ingredients dating back more than 250 years. Berger has been involved in the paint business in this part of the world since 1950, when paints were first imported from Berger UK and subsequently, from Berger Pakistan. In 1970, Berger Paints Bangladesh Limited (BPBL), erstwhile Jenson & Nicholson, had set up its paint factory in Chittagong. The shareholders were Jenson & Nicholson (J & N), Duncan Macneil & Co. Limited and Dada Group. Duncan Macneil subsequently sold their shares to the majority shareholder J & N Group. The Dada Group's share was ultimately vested with the Government of the Peoples' Republic of Bangladesh after the independence of the country in 1971. The name of the company was changed from J & N (Bangladesh) Limited to Berger Paints Bangladesh Limited on January 1, 1980. In August 2000, J & N Investments (Asia) Limited purchased the Government shareholding. In December 2005, the company issued 5% shares to the public and listed with Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange PLC (CSE).

Berger has its registered office at Berger House, House 8, Road 2, Sector 3, Uttara Model Town, Dhaka 1230.

NATURE OF BUSINESS

The principal activities of the Company throughout the year continued to be the manufacturing and marketing of liquid and non-liquid paints and varnishes, emulsion and coating and trading of painting tools. The company also provides decorative and painting-related services.

PURPOSE OF RAISING FUND THROUGH RIGHTS ISSUE

Statement Regarding Purpose of Rights Issuance and Implementation Plan

Berger Paints Bangladesh Limited has decided to establish a new factory (third factory) at plot no. 33-36, zone no. 6 at National Special Economic Zone (NSEZ) (Mirsarai Economic Zone). The funds raised from the Rights Offering will be utilized for the following purpose –

Particulars	Amount (BDT)
Establishment of Third factory	2,977,915,229
Rights Issue Expenses	50,287,981
Total	3,028,203,210

The details of investment in the new factory is as follows –

Particulars	Total (BDT)	Rights Funded (BDT)	End Date
(i) Land & Infrastructure Development	3,106,062,024	1,274,851,454	Jan-26
(ii) Machinery, Equipment & Automation	4,475,800,485	1,495,536,447	Mar-26
(iii) Consultancy & Other Project Cost	543,109,382	207,527,328	Mar-26
Grand Total	8,124,971,890	2,977,915,229	

The trial run of third factory is expected to start from April 2026 and commercial operation is expected to start from July 2026.

Highlights of the third factory

Berger Paints Bangladesh Limited, a prominent paint manufacturer in Bangladesh with over 50 years of experience, is set to establish a green field manufacturing unit in Mirsarai Chittagong. Emphasizing sustainability, the company plans to construct a water-based paint plant, warehouses, and essential facilities. This initiative aligns with their commitment to eco-friendly practices, minimizing environmental impact. The move aims to address rising product demand, fostering future growth. The green field project allows for the integration of cutting-edge technologies and efficient production methods, potentially boosting overall productivity while reducing production costs.

Sd/-

Khandker Abu Jafar Sadique
Company Secretary

Sd/-

Sazzad Rahim Chowdhury
Group Chief Financial Officer &
Director

Sd/-

Rupali Haque Chowdhury
Managing Director

Place: Dhaka

Dated: January 26, 2025

AUDITORS REPORT IN PURSUANCE OF SECTION 135(1) UNDER PARA 24(1) OF PART – II OF THE THIRD SCHEDULE OF COMPANIES ACT 1994 OF BERGER PAINTS BANGLADESH LIMITED

Berger Paints Bangladesh Limited

Auditor's Report under Section-135(I), Para 24 (I), of Part -II of Schedule III to the Companies Act 1994

As required under Section-135(I), Para 24 (I), of Part -II of Schedule III to the Companies Act 1994, management of Berger Paints Bangladesh Limited (the "Company") has prepared the following statements of its stand alone and consolidated assets and liabilities, profit and loss accounts and cash flows as at and for the years ended 31 March 2019, 2020, 2021, 2022, 2023 and for the 9 month period ended on 31 December 2023, and submitted those to us for working and issuance of our confirmation thereon.

Berger Paints Bangladesh Limited

Auditor's Report under Section-135(I), Para 24 (I), of Part -II of Schedule III to the Companies Act 1994

We, as the auditors of the Company, having examined the consolidated financial statements as at and for the years ended 31 March 2020, 2021, 2022, 2023, 2024 and for the 6 month period ended on 30 September 2024 as well as the Company's standalone financial statements as at and for the years ended 31 March 2020, 2021, 2022, 2023, 2024 and for the 6 month period ended on 30 September 2024, hereby confirm that the following information has been correctly extracted from those audited financial statements.

(A) Statement of Financial Position

(Amount in Thousand Taka)

Particulars	As at 31 March 2020		As at 31 March 2021		As at 31 March 2022		As at 31 March 2023		As at 31 March 2024		As at 30 September 2024	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Assets												
Property, plant and equipment	3,865,251	4,516,605	4,310,486	4,955,188	4,738,465	5,361,063	5,168,549	5,759,462	5,264,599	6,030,908	5,121,684	6,297,031
Capital work-in-progress	563,035	612,927	639,820	755,258	763,905	1,012,612	720,438	1,273,843	1,081,737	1,580,981	1,446,666	1,505,199
Right-of-use assets	629,221	629,221	572,586	572,586	536,124	536,124	531,802	531,802	431,137	431,137	371,787	371,787
Intangible assets	56,749	60,126	51,003	54,503	42,040	47,223	55,675	61,180	62,288	67,222	54,908	59,558
	5,114,256	5,818,879	5,573,895	6,337,535	6,080,534	6,957,022	6,476,464	7,626,287	6,839,761	8,110,248	6,995,045	8,233,575
Investment in Associate	-	239,977	-	320,989	-	344,554	-	318,608	-	420,425	-	406,836
Term deposit - Govt. Securities	-	-	100,000	100,000	204,433	204,433	204,682	204,682	204,355	204,355	204,184	204,184
Investment - at cost	93,343	-	157,943	-	157,943	-	160,443	-	160,443	-	160,443	-
Intercompany loan	-	-	-	-	40,000	40,000	130,000	130,000	110,000	110,000	110,000	110,000
Total non-current assets	5,207,599	6,058,856	5,831,837	6,758,524	6,482,910	7,546,009	6,971,589	8,279,577	7,314,559	8,845,028	7,469,672	8,954,595
Inventories	2,287,580	2,461,986	3,125,809	3,346,735	4,288,803	4,670,343	4,365,456	4,754,185	4,761,163	5,266,769	6,481,408	7,059,539
Trade and other receivables	1,619,002	1,708,287	1,712,435	1,818,884	1,851,694	1,984,115	1,964,662	2,193,902	1,894,224	2,199,267	2,114,417	2,439,348
Advances, deposits and prepayments	252,080	262,661	338,164	351,411	264,237	304,913	868,428	896,256	925,993	1,126,850	1,104,870	1,343,904
Cash and cash equivalents	3,373,100	3,392,544	4,099,907	4,125,304	2,425,971	2,441,687	3,858,136	3,876,914	7,656,981	7,665,036	5,510,479	5,527,003
Inter - company receivables	190,150	-	191,885	-	404,978	-	573,727	-	713,941	-	820,686	-
Total current assets	7,721,912	7,825,478	9,468,201	9,642,334	9,235,683	9,401,058	11,630,409	11,721,257	15,952,302	16,257,922	16,031,860	16,369,794
Total assets	12,929,511	13,884,334	15,300,038	16,400,858	15,718,593	16,947,067	18,601,998	20,000,834	23,266,861	25,102,950	23,501,532	25,324,389
Equity and liabilities												
Share capital	463,779	463,779	463,779	463,779	463,779	463,779	463,779	463,779	463,779	463,779	463,779	463,779
Retained earnings	8,244,378	9,006,563	9,426,987	10,309,568	9,068,528	10,081,976	11,417,790	12,511,722	12,600,968	13,891,508	14,126,482	15,419,196
Equity attributable to the Company's equity holders	8,708,157	9,470,342	9,890,766	10,773,347	9,532,307	10,545,755	11,881,569	12,975,501	13,064,747	14,355,287	14,590,261	15,882,975
Shareholder's loan	-	-	-	-	-	-	-	-	492,750	492,750	540,000	540,000
Deferred tax liabilities	227,958	326,424	187,490	271,771	185,638	267,621	166,510	234,301	95,435	155,992	34,084	99,800
Lease obligations- long term portion	509,889	509,889	491,497	491,497	494,135	494,135	480,085	480,085	395,676	395,676	342,981	342,981
Provision for employees' retirement gratuity	-	-	-	17,388	-	20,201	-	23,509	-	26,294	-	27,883
Total non-current liabilities	737,847	836,313	678,987	780,656	679,773	781,957	646,595	737,895	983,861	1,070,712	917,065	1,010,664

Particulars	As at 31 March 2020		A at 31 March 2021		As at 31 March 2022		As at 31 March 2023		As at 31 March 2024		As at 30 September 2024	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Current Liabilities												
Lease obligations- Short term portion	61,816	61,816	76,420	76,420	72,889	72,889	99,403	99,403	106,187	106,187	106,754	106,754
Trade and other payables	2,797,815	2,876,969	4,008,948	4,115,051	4,770,543	4,878,305	5,329,358	5,539,167	8,476,106	8,964,458	7,562,014	8,051,924
Provision for royalty	285,397	285,397	296,768	296,768	321,850	321,850	440,728	440,728	566,210	566,210	314,234	314,234
Provision for current tax/(advance tax)	325,941	326,393	338,522	348,989	329,950	335,030	111,213	115,008	6,755	(22,899)	(19,296)	(72,662)
Provision for employees' retirement gratuity	2,566	17,132	(2,540)	(2,540)	5,220	5,220	88,430	88,430	59,849	59,849	27,354	27,354
Unclaimed dividend/dividend payable	9,825	9,825	12,020	12,020	6,061	6,061	4,702	4,702	3,146	3,146	3,146	3,146
Liability for unclaimed IPO application money	147	147	147	147	-	-	-	-	-	-	-	-
Total current liabilities	3,483,507	3,577,679	4,730,285	4,846,855	5,506,513	5,619,355	6,073,834	6,287,438	9,218,253	9,676,951	7,994,206	8,430,750
Total liabilities	4,221,354	4,413,992	5,409,272	5,627,511	6,186,286	6,401,312	6,720,429	7,025,333	10,202,113	10,747,663	8,911,271	9,441,414
Total equity and liabilities	12,929,511	13,884,334	15,300,038	16,400,858	15,718,593	16,947,067	18,601,998	20,000,834	23,266,861	25,102,950	23,501,532	25,324,389
Contingent liabilities	767,550	804,241	1,292,471	1,401,257	1,501,419	1,692,642	666,451	764,465	1,141,005	1,189,628	260,960	313,497
Net asset value per share (Taka)	187.77	204.20	213.26	232.29	205.54	227.39	256.19	279.78	281.70	309.53	314.60	342.47

Date: Dhaka, 21 January 2025

For and on behalf of

A. Qasem & Co.
Chartered Accountants

Sd/-

Mohammad Motaleb Hossain FCA
Partner
Enrolment Number: 0950

Berger Paints Bangladesh Limited

Auditor's Report under Section-135(I), Para 24 (I), of Part -II of Schedule III to the Companies Act 1994

(B) Statement of profit or loss and other comprehensive income

(Amount in Thousand Taka)

In Thousands Taka	For the year ended 3/31/2020		For the year ended 3/31/2021		For the year ended 3/31/2022		For the year ended 3/31/2023		For the year ended 3/31/2024		For the 6 Months period from 01 April to 30 September 2024	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Revenue	16,219,044	16,328,653	16,669,802	16,877,369	21,971,036	22,194,761	25,556,664	25,898,700	25,830,233	26,251,181	12,652,976	12,880,850
Cost of sales	(9,978,398)	(9,906,273)	(10,037,440)	(10,068,770)	(14,410,290)	(14,444,291)	(18,093,443)	(18,245,566)	(17,556,876)	(17,782,102)	(8,515,593)	(8,664,468)
Gross profit	6,240,646	6,422,380	6,632,362	6,808,599	7,560,746	7,750,470	7,463,221	7,653,134	8,273,357	8,469,079	4,137,383	4,216,382
Selling, distribution and warehousing expenses	(2,731,866)	(2,757,237)	(2,641,166)	(2,673,198)	(3,142,844)	(3,178,342)	(3,019,691)	(3,060,523)	(3,224,260)	(3,271,206)	(1,709,709)	(1,731,702)
Administrative and general expenses	(524,106)	(556,363)	(525,711)	(561,160)	(583,497)	(624,650)	(646,424)	(691,414)	(782,333)	(841,744)	(400,546)	(439,110)
Other operating expenses	(106,738)	(106,738)	(106,763)	(106,763)	(125,020)	(125,020)	(127,995)	(127,995)	(133,316)	(133,316)	(67,898)	(67,898)
Foreign exchange loss	-	-	-	-	-	-	-	-	(324,509)	(336,387)	(165,536)	(168,687)
Other operating income	178,329	206,391	176,347	213,308	210,028	271,018	262,877	337,007	226,562	321,807	110,565	151,648
Total operating expenses	(3,184,381)	(3,213,947)	(3,097,293)	(3,127,813)	(3,641,333)	(3,656,994)	(3,531,233)	(3,542,925)	(4,237,856)	(4,260,846)	(2,233,124)	(2,255,749)
Operating income	3,056,265	3,208,433	3,535,069	3,680,786	3,919,413	4,093,476	3,931,988	4,110,209	4,035,501	4,208,233	1,904,259	1,960,633
Finance costs	(3,048)	(3,058)	(36,439)	(36,515)	(78,169)	(78,179)	(21,548)	(21,629)	(226,426)	(234,673)	(212,144)	(212,062)
Investment income	194,309	189,867	139,955	109,958	160,526	126,247	132,653	76,089	471,853	406,030	381,626	312,592
Net finance income	191,261	186,809	103,516	73,443	82,357	48,068	111,105	54,460	245,427	171,357	169,482	100,530
Other non-operating income	7,317	9,741	16,533	16,533	21,403	21,403	13,760	12,679	6,250	6,250	6,860	7,924
Share of profit of associate	-	37,984	-	38,756	-	45,909	-	(2,426)	-	67,213	-	21,691
	7,317	47,725	16,533	55,289	21,403	67,312	13,760	10,253	6,250	73,463	6,860	29,615
Profit before WPPF and tax	3,254,843	3,442,967	3,655,118	3,809,518	4,023,173	4,208,856	4,056,853	4,174,922	4,287,178	4,453,053	2,080,601	2,090,778
Workers' profit participation and welfare fund (WPPF)	(162,376)	(169,716)	(182,756)	(189,776)	(201,159)	(209,130)	(202,843)	(209,849)	(214,359)	(220,468)	(104,030)	(105,220)
Net profit before tax	3,092,467	3,273,251	3,472,362	3,619,742	3,822,014	3,999,726	3,854,010	3,965,073	4,072,819	4,232,585	1,976,570	1,985,558
Current tax expenses	(814,470)	(841,288)	(964,614)	(1,005,783)	(1,046,599)	(1,095,742)	(909,227)	(953,998)	(1,025,409)	(1,057,845)	(512,407)	(514,063)
Deferred tax (expense)/ income	14,451	(9,886)	41,040	55,225	677	2,975	(14,818)	(626)	60,932	68,166	61,351	56,193
Income tax expenses	(800,019)	(851,174)	(923,574)	(950,558)	(1,045,922)	(1,092,767)	(924,045)	(954,624)	(964,477)	(989,679)	(451,056)	(457,870)
Net profit for the year	2,292,448	2,422,077	2,548,788	2,669,184	2,776,092	2,906,959	2,929,965	3,010,449	3,108,342	3,242,906	1,525,514	1,527,688

In Thousands Taka	For the year ended 3/31/2020		For the year ended 3/31/2021		For the year ended 3/31/2022		For the year ended 3/31/2023		For the year ended 3/31/2024		For the 6 Months period from 01 April to 30 September 2024	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Other Comprehensive Income												
Actuarial gain/(loss) on defined benefit plan	-	-	2,540	2,540	(5,220)	(5,220)	(150,870)	(150,870)	(45,080)	(45,080)	-	-
Deferred tax impact on defined benefit plan	-	-	(572)	(572)	1,175	1,175	33,946	33,946	10,143	10,143	-	-
Total other comprehensive income	-	-	1,969	1,968	(4,045)	(4,045)	(116,924)	(116,924)	(34,937)	(34,937)	-	-
Total comprehensive income	2,292,448	2,422,077	2,550,757	2,671,152	2,772,047	2,902,914	2,813,041	2,893,525	3,073,405	3,207,969	1,525,514	1,527,688
Basic Earnings per share (EPS) - Taka	49.43	52.22	54.96	57.55	59.86	62.68	63.18	64.91	67.02	69.92	32.89	32.94
Diluted earnings per share (Taka)	49.43	52.22	54.96	57.55	59.86	62.68	63.18	64.91	67.02	69.92	32.89	32.94

Date: Dhaka, 21 January 2025

For and on behalf of
A. Qasem & Co.
Chartered Accountants

Sd/-

Mohammad Motaleb Hossain FCA

Partner
Enrolment Number: 0950

Berger Paints Bangladesh Limited

Auditor's Report under Section-135(I), Para 24 (I), of Part -II of Schedule III to the Companies Act 1994

(C) Statement of Cash Flows

(Amount in Thousand Taka)

In Thousands Taka	For the year ended 31 March 2020		For the year ended 31 March 2021		For the year ended 31 March 2022		For the year ended 31 March 2023		For the year ended 31 March 2024		For the 6 Months period from 01 April to 30 September 2024	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Cash flows from operating activities (A)												
Cash received from customers	16,280,267	16,361,362	16,560,236	16,740,847	21,826,122	22,036,134	25,449,254	25,761,834	25,954,480	26,318,620	12,481,088	12,729,432
Cash received from other operating income	178,329	206,979	176,347	212,782	210,028	272,933	262,877	355,845	226,562	321,807	110,565	152,714
Investment (finance) income	177,608	153,373	133,745	135,883	143,837	119,643	103,575	3,168	390,604	333,226	333,321	307,894
Cash paid to suppliers and employees	(12,320,577)	(12,193,863)	(12,560,720)	(12,727,492)	(18,342,141)	(18,311,196)	(21,604,579)	(21,468,579)	(18,740,228)	(18,862,415)	(13,624,197)	(13,823,027)
Foreign exchange loss	-	-	-	-	-	-	-	-	(398,883)	(406,267)	(97,214)	(100,365)
Interest paid on lease obligations /Payment of interest	(33,594)	(33,594)	(35,212)	(35,212)	(71,391)	(71,391)	(32,318)	(32,318)	(32,887)	(32,887)	(14,497)	(14,497)
Income tax paid	(680,739)	(695,788)	(952,032)	(983,187)	(1,055,171)	(1,109,701)	(1,127,964)	(1,174,020)	(1,129,867)	(1,195,752)	(538,458)	(563,231)
A. Net cash flows from operating activities	3,601,294	3,798,469	3,322,364	3,343,621	2,711,284	2,936,422	3,050,845	3,445,930	6,269,781	6,476,332	(1,349,392)	(1,311,080)
Cash flows from investing activities (B)												
Acquisition of property, plant and equipment, intangible assets	(911,853)	(1,103,813)	(1,032,634)	(1,046,355)	(1,059,634)	(1,290,711)	(1,035,595)	(1,397,970)	(940,049)	(1,152,829)	(537,969)	(559,566)
Other non-operating income	-	-	3,484	3,484	1,397	1,397	134	134	3,254	3,254	-	-
Investment in Berger Tech Consulting Ltd.	-	-	-	-	-	-	(2,500)	(2,500)	-	-	-	-
Investment in BFL	-	-	(64,600)	(64,600)	-	-	-	-	-	-	-	-
Intercompany loan (BFL)	-	-	-	-	(40,000)	-	(90,000)	-	20,000	20,000	-	-
Dividend income	-	-	22,344	22,344	22,344	22,344	23,520	23,520	27,440	27,440	-	-
Loan receivables/ Inter-company loan paid	-	-	-	-	-	(40,000)	-	(90,000)	-	-	-	-
Investment/finance income/(expenses)	(3,636)	(4,234)	(701)	(777)	(8,693)	(8,703)	(8,068)	(25,359)	(193,539)	(193,539)	(197,647)	(205,893)
Investment -Govt securities	-	-	(100,000)	(100,000)	(104,433)	(104,433)	(249)	(249)	327	327	171	171
Proceeds from sale of property, plant and equipment	10,665	13,089	13,807	13,049	23,885	20,006	24,903	12,545	9,307	9,307	11,996	11,996
B. Net cash used in investing activities	(904,824)	(1,094,958)	(1,158,300)	(1,172,855)	(1,165,134)	(1,400,100)	(1,087,855)	(1,479,879)	(1,073,260)	(1,286,040)	(723,449)	(753,292)
Cash flows from financing activities (C)												
Shareholder's loan	-	-	-	-	-	-	-	-	492,750	492,750	47,250	47,250
Dividend and IPO application money paid	(1,555,052)	(1,555,052)	(1,365,953)	(1,365,952)	(3,136,612)	(3,136,465)	(465,138)	(465,138)	(1,856,672)	(1,856,672)	-	-
Payment of lease liabilities	(62,286)	(62,286)	(70,778)	(71,528)	(85,389)	(85,389)	(84,525)	(84,524)	(108,128)	(108,128)	(52,589)	(52,589)
C. Net cash used in financing activities	(1,617,338)	(1,617,338)	(1,436,731)	(1,437,480)	(3,222,001)	(3,221,854)	(549,663)	(549,662)	(1,472,050)	(1,472,050)	(5,339)	(5,339)

In Thousands Taka	For the year ended 3 March 2020		For the year ended 3 March 2021		For the year ended 3 March 2022		For the year ended 3 March 2023		For the year ended 31 March 2024		For the 6 Months period from 01 April to 30 September 2024	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Net increase/(decrease) in cash and cash equivalent D=(A+B+C)	1,079,132	1,086,173	727,333	733,286	(1,675,851)	(1,685,532)	1,413,327	1,416,389	3,724,471	3,718,242	(2,078,180)	(2,069,711)
Exchange gain/(loss) (E)	588	588	(526)	(526)	1,915	1,915	18,838	18,838	74,374	69,880	(68,322)	(68,322)
Opening cash and cash equivalents (F)	2,293,380	2,305,783	3,373,100	3,392,544	4,099,907	4,125,304	2,425,971	2,441,687	3,858,136	3,876,914	7,656,981	7,665,036
Closing cash and cash equivalents (D+E+F)	3,373,100	3,392,544	4,099,907	4,125,304	2,425,971	2,441,687	3,858,136	3,876,914	7,656,981	7,665,036	5,510,479	5,527,003

Date: Dhaka, 21 January 2025

For and on behalf of

A. Qasem & Co.

Chartered Accountants

Sd/-

Mohammad Motaleb Hossain FCA

Partner

Enrolment Number: 0950

Berger Paints Bangladesh Limited

Auditor's Report under Section-135(I), Para 24 (I), of Part -II of Schedule III to the Companies Act 1994

D. Dividend

The Company has declared dividend as follows:

Particulars	Financial Year ended on				
	31-Mar-20	31-Mar-21	31-Mar-22	31-Mar-23	31-Mar-24
Cash Dividend	295%	375%	400%	400%	500%
Stock Dividend	-	-	-	-	-

E. Berger Paints Bangladesh Limited (the Company) was incorporated as Jenson & Nicholson (Bangladesh) Limited under the Companies Act, 1913 on 6 June 1973 (later on Companies Act (#18), 1994) as a 'Private' company limited by shares. Subsequently, the company's name was changed to Berger Paints Bangladesh Limited on 1 January 1980. The Company was converted to 'Public' company limited by shares through Extraordinary General Meeting held on 21 June 2005. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) of Bangladesh since 27 December 2005 and 21 December 2005 respectively. The company has the following related entities as at 30 September 2024 –

Name of company	% of holding	Relationship with the Group
Jenson and Nicholson (Bangladesh) Limited	100	Subsidiary
Berger Tech Consulting Limited	100	Subsidiary
Berger Becker Bangladesh Limited	49	Associate
Berger Fosroc Limited	50	Associate

F. No proceeds or part of proceeds of the issue of shares were applied directly or indirectly by the Company in purchase of any other business.

G. The Company did not prepare any financial statements after September 30, 2024.

H. Figures appearing in previous year's column have been restated/rearranged wherever necessary to ensure comparison and better presentation. Due to rounding of decimal points to the nearest Thousand Taka, when added some sub totals may differ by Tk 1.

Date: Dhaka, 21 January 2025

For and on behalf of

A. Qasem & Co.

Chartered Accountants

Sd/-

Mohammad Motaleb Hossain FCA

Partner

Enrolment Number: 0950

COMPOSITION OF SHAREHOLDING POSITION

Shareholding Position

Name of Shareholders	No. of Shares Held*	% of Total Shareholding
J & N Investments (Asia) Limited - Group	44,058,740	95.00%
Institutions & General Public	93,683	0.20%
Foreign shareholders	44,152,423	95.20%
Institutions (financial & others)	1,891,562	4.08%
General Public	333,895	0.72%
Bangladeshi shareholders	2,225,457	4.80%
Total	46,377,880	100.00%

*As on December 31, 2024

Quantity of Shares held by each Director and Persons who hold 5% or more of paid-up share capital

Name	Designation	Number of shares held*	% of Shareholding
J & N Investments (Asia) Ltd., UK	Shareholder (holding 95% shares)	44,058,740	95.00
Gerald K. Adams	Chairman	-	-
Rupali Haque Chowdhury	Managing Director	-	-
Kuldip Singh Dhingra	Nominee Director	-	-
Gurbachan Singh Dhingra	Nominee Director	-	-
Anil Bhalla	Nominee Director	-	-
Jean-Claude Loutreuil	Nominee Director	-	-
Rishma Kaur	Nominee Director	-	-
Kanwardip Singh Dhingra	Nominee Director	-	-
Abhijit Roy	Nominee Director	-	-
Sunil Sharma	Nominee Director	-	-
Sazzad Rahim Chowdhury	Group CFO & Director	-	-
Md Mohsin Habib Chowdhury	Chief Operating Officer & Director	-	-
Reazul Haque Chowdhury	Independent Director	-	-
Mohsin Uddin Ahmed	Independent Director	-	-

* Shareholding as of January 02, 2025

* The nominated Directors do not hold any share in their individual capacities.

DIRECTORS' TAKE-UP IN THE RIGHTS OFFER

NUMBER OF RIGHTS SHARES THAT THE DIRECTORS ARE GOING TO SUBSCRIBE AND IN CASE THEY PROPOSE TO MAKE RENUNCIATION, THE REASONS AND EXTENT OF SUCH RENUNCIATION

STATEMENT REGARDING DIRECTORS' SUBSCRIPTION OF THE RIGHTS OFFER

Name	Designation*	Number of Shares Held	Number of shares to be Offered	Renunciation
Mr. Gerald K. Adams	Chairman	-	-	-
Mr. Kuldip Singh Dhingra	Director	-	-	-
Mr. Gurbachan Singh Dhingra	Director	-	-	-
Mr. Anil Bhalla	Director	-	-	-
Mr. Jean-Claude Loutreuil	Director	-	-	-
Ms. Rishma Kaur	Director	-	-	-
Mr. Sunil Sharma	Director	-	-	-
Mr. Kanwardip Singh Dhingra	Director	-	-	-
Mr. Abhijit Roy	Director	-	-	-
Ms. Rupali Haque Chowdhury	Managing Director	-	-	-
Mr. Sazzad Rahim Chowdhury	Director & Chief Financial Officer	-	-	-
Mr. Mohsin Habib Chowdhury	Director & Chief Operating Officer	-	-	-
Mr. Reazul Haque Chowdhury	Independent Director	-	-	-
Mr. Mohsin Uddin Ahmed	Independent Director	-	-	-

* All the Directors (except Independent Directors) are nominated by the principal Shareholder, J&N Investments (Asia) Limited. All the nominated Directors are Non-Executive Directors except Ms. Rupali Haque Chowdhury, Mr. Sazzad Rahim Chowdhury and Mr. Mohsin Habib Chowdhury.

None of the Directors hold any shares of Berger Paints Bangladesh Limited and hence no Rights shares will be offered to them as shareholders. However, Ms. Rupali Haque Chowdhury, Managing Director, Mr. Sazzad Rahim Chowdhury, Group CFO & Director and Mr. Mohsin Habib Chowdhury, Director & Chief Operating Officer along with other employees of Berger Paints Bangladesh Limited have agreed to subscribe renounced shares offered to them by J&N Investments (Asia) Limited as employees of Berger Paints Bangladesh Limited.

J&N Investments (Asia) Limited, the principal shareholder of the Company, holds 44,058,740 shares of Berger Paints Bangladesh Limited and will be eligible for subscribing 2,591,691 Rights Shares. J&N Investments (Asia) Limited has decided to renounce the entire Rights shares offered to them to the employees (408,971 shares) and to other shareholders of the company (2,182,720 shares) for increasing dilution/free-float to at least 10% in line with BSEC's letter No. BSEC/SRMIC/2021/221 dated September 12, 2021 regarding the increase of free-float shares. The renounced shares of J & N Investments (Asia) Limited will be offered to the other existing shareholders in proportion to their existing shareholding among themselves. Hence, from the renounced shares, the other shareholders will be offered shares in 16:17 ratio (16 shares against 17 existing shares or 16/17 share against each existing share) held on the Record Date. After the Renouncement and Rights Issuance, the dilution of Berger's share will be approximately 10.28%.

Berger Paints Bangladesh Limited has received exemption from rule 8(u) and 14 of Securities and Exchange Commission (Rights Issue) Rules, 2006 regarding lock-in of renounced shares when such shares are renounced by the sponsor, director or shareholder holding 5% or more shares to other existing shareholders of the company.

Sd/-

Khandker Abu Jafar Sadique
Company Secretary

Sd/-

Sazzad Rahim Chowdhury
Group Chief Financial Officer &
Director

Sd/-

Rupali Haque Chowdhury
Managing Director

Place: Dhaka

Dated: January 26, 2025

BANKER TO THE ISSUE OF RIGHTS ISSUE OF BERGER PAINTS BANGLADESH LIMITED

Mutual Trust Bank PLC and **BRAC Bank PLC** are the Banker to the Issue for the rights offer. Shareholders will be able to deposit their subscription amount of the rights offer through **all the branches** of **Mutual Trust Bank PLC** and **BRAC Bank PLC**. Below is the address of the branches are given.

Mutual Trust Bank PLC

Region	SN	Branch Name	Branch Address
Dhaka	1	Ashulia Branch	Rajobi Plaza, Jamgora, Yearpur, Ashulia, Dhaka 1341
	2	Babu Bazar Branch	Aman Court, 15, Armenian Street, Armanitola, Babu Bazar Dhaka-1100
	3	Banani Branch	Lintoo Centre, (1st floor and 2nd floor) House- 82, Road-11, Block-D, Ward-19 Banani, Dhaka-1213.
	4	Baridhara Branch	The Alliance Building, 63 Pragati Sarani, Dhaka 1212
	5	Dania Branch	Dhaka Shopping Complex, 852- Zia Shorani, Shanir Akhra, Dhaka
	6	Dhanmondi Branch	Green Taj Center, House# 81(New), Road# 8/A(New), Dhanmondi
	7	Dholaikhal Branch	25, Jorpool Lane, Dholaikhal New Road, P.S. Wari, Dhaka
	8	Dilkusha Branch	Hotel Purbani International Building, 1 Dilkusha C/A, Dhaka-1000
	9	Elephant Road Branch	Pentium Point, 160 Elephant Road, Dhaka - 1205
	10	Fulbaria Branch	Annexco Tower, 8, Phonix Road, Fulbaria, Dhaka
	11	Gulshan Branch	120 Gulshan Avenue, Dhaka 1212
	12	Gazipur Branch	Ahsania Complex, (1st floor), Vogra Eastern Bypass, Gazipur

Region	SN	Branch Name	Branch Address
	13	Kakrail Branch	House# 89, Green City Edge (1st Floor), Kakrail C/A, Dhaka-1000
	14	MTB Tower Branch	MTB Tower, 111 Kazi Nazrul Islam Avenue, Dhaka 1000
	15	MTB Center Corporate Branch	MTB Centre, 26 Gulshan Avenue, Gulshan, Dhaka-1212
	16	Mohammadpur Branch	80/C Asad Avenue, Mohammadpur, Dhaka-1207
	17	Mirpur Branch	Fahad Plaza, Plot 1 & 2, Road No 1, Section – 10, Mirpur, Dhaka
	18	Pallabi Branch	4/11, Pallabi, Mirpur-12, Dhaka
	19	Progati Sarani Branch	15/5, Progati Sarani, Dhaka
	20	Principal Branch	WW Tower, 68 Motijheel C/A, Dhaka
	21	Panthapath Branch	Chandrashila Suvastu Tower, 69/1 Panthapath, Dhaka
	22	Rabindra Sarani Sub Branch	Plot- 38, Rabindra Sarani, Sector- 7 Uttara Model Town, DNCC District- Dhaka
	23	Savar Branch	United Super Market, Savar Bazar Bus Stand, Savar, Dhaka.
	24	Shah Mokhdum Avenue Branch	House 35, Sector 12, Shah Mokhdum Avenue, Uttara, Dhaka
	25	Shyamoli Branch	Momtaj Heights. 15/2, Mirpur Road
	26	Tongi Branch	United Shopping Complex, Hossain Market, Tongi, Gajipur
	27	Uttara Model Town Branch	Auckland Centre (1st & 2nd floor), House No.11, Road No.06, Sector No.04, Uttara, Dhaka-1230
Narayanganj	28	Narayanganj Branch	Padma City Plaza 2, 55/D S. M. Maleh Road, Tanbazar, Narayanganj
Sonargaon	29	Sonargaon Branch	Hazi Jalal Tower, Thana Road, Mograpara, Sonargaon, Narayanganj
Mymensingh	30	Mymensingh Branch	23-24 Ananda Mohan Avenue, Bara Bazar, Mymensingh
Tangail	31	Tangail Branch	Noor Tower, 311 / 312 Boro Masjid Road, PS : Tangail Sadar, Tangail
Chattogram	32	Agrabad Branch	Akharuzzaman Centre, 21-22 Agrabad C/A, Chittagong
	33	Alankar Mour Branch	D.T.Road, Abdul Ali Hat, Alankar Mour, North Pahartali, Chittagong
	34	CDA Avenue Branch	1005/2/1872, CDA Avenue (Near 2 No. Gate), East Nasirabad, Chittagong
	35	Chattogram Medical College Branch	Epic Divine, 19 Panchlaish, Chattogram

Region	SN	Branch Name	Branch Address
	36	Cox's Bazar Branch	Green Valley Business Centre, 01, Main Road, Jawtala, Cox's Bazar
	37	Jubilee Road Branch	Amafhha Centre, 214 Jubilee Road,, Chittagong-4000
	38	KEPZ Branch	Mohajan Golden Tower, Mohajan Ghata, North Patenga, Chittagong 4204
	39	Oxygen Mor Branch	Plasma Hospital Building, 3692/E Oxygen Mor, Bayazid Bostami, Chittagong- 4210
Cumilla	40	Cumilla Branch	Rama Complex, 416/379 Badurtala, Kandirpar Cumilla
Feni	41	Feni Branch	Alimuddin Sarak,Beside Registree Office, Feni Sadar, Feni
	42	Pabna Branch	Abdul Hamid Road, Dilalpur, Pabna
Pabna	43	Ishwardi SME/Agri Branch	Khondoker Market (1st floor), Station Road, Ishwardi, Pabna
	44	Moulvibazar Branch	103, M. Saifur Rahman Road, Moulvi Bazar
Sylhet	45	Sylhet Branch	Sylhet City Center, Zinda Bazar, Sylhet
Naogaon	46	Naogaon Branch	Jolly Plaza, Main road, Chalkdev, Naogaon
Rajshahi	47	Rajshahi Branch	419, Parents Plaza, Alupatty, Ghoramara, Rajshahi
Rangpur	48	Rangpur Branch	Mostofa Super Market (1st & 2nd floor), 1 Jahaj company Mour, Rangpur Sadar, Rangpur
Khulna	49	Khulna Branch	Rahim Plaza, 15 KDA Avenue, Sonadanga, Khulna
Kushtia	50	Kushtia Branch	Eden Complex, 169 (94/6 old) NS road 1st Floor, Thanapara, Kushtia
Bogura	51	Bogura Branch	Amicus Center, Mofiz Paglar Moar, 416-418, SutrapurRoad, Bogura
Dinajpur	52	Dinajpur Branch	Modern mor, Ganeshtola, Dinajpur
Thakurgaon	53	Thakurgaon Branch	IRS Tower, Bangabandhu Sarak, Chowrasta, Thakurgaon
Faridpur	54	Faridpur Branch	Moni Bhaban, Mujib Sarak, Faridpur
Barishal	55	Barishal Branch	Fatema Centre, 523 Sadar Road, Barishal
Sirajganj	56	Sirajganj Branch	Jan Bux Bhaban, 452, Station Road (S.S. Road), Sirajgonj Sadar, Sirajgonj
Gaibandha	57	Gobindaganj Branch	Kalpana Super Complex, Gobindaganj, Gaibandha
Habiganj	58	Habiganj Branch	Jamil Complex (1st Floor), New Pourashava Road, Saistanaga, Habigonj
Jashore	59	Jashore Branch	10 R N Road, (1st floor), Jashore
Joypurhat	60	Joypurhat Branch	553 Main Road, Joypurhat Sadar, Joypurhat
Brahmanbaria	61	Brahmnbaria Branch	T.A. Road, Brahmanbaria Sadar, Brahmanbaria
Madaripur	62	Madaripur Branch	Howlader Harun Plaza, Main Road, Puran Bazar, Kotwali, Madaripur

BRAC Bank PLC

Region	SN	Branch Name	Branch Address
Barishal	1	Barishal Branch	S. Rahman Market (1st Floor); 79, Sadar Road, Barishal Sadar, Barishal-8200
Chattogram	2	Brahmanbaria SME / Krishi Branch	1116, Foyaz Plaza (1st Floor), Moshjid Road, Brahmanbaria Sadar, Brahmanbaria
	3	CDA Avenue Branch	Hosna Kamal Complex,3439,Cda Avenue,East Nasirabad,Chattogram
	4	Coxs Bazar Branch	An Nahar Complex (1st Floor),1462 Burmise Market, Main Road, Cox's Bazar Sadar, Cox's Bazar.
	5	Cumilla Branch	K.R Vivacity (1st Floor), Holding No- 382, Shahid Khawaja Nizam Uddin Road, Ward-10, Kandirpar, Cumilla-3500
	6	Halishahar Branch	House-01, Road-01, Lane-01, Block-L, Halishahar H/E, Chattogram
	7	Kazir Dewri Branch	BRAC BLC, 18 S S Khaled Road, Kazir Dewri, Kotowali, Chattogram
	8	Momin Road Branch	02, Momin Road, Jamal Khan, Kotowali Thana, Chattogram.
	9	Agrabad Branch	C&F Tower, 1st Floor,1222 SK Mujib Road, Agrabad C/A, Chattogram
Dhaka	10	Banani-11 Branch	Sheltech Northern Star Tower, Floor-2nd&3rd, Holding: E-118, Road-11(Khademul Bashar Road), Word No:19, Banani, Dhaka-1213
	11	Bashabo Branch	Holding Number: 213, House Name: Doric Hakim Tower, Road Number: 19, Word Number: 4, Middle Bashabo, Sabujbag, Dhaka-1214
	12	Bashundhara Branch	Holding: 193, Block-B, Safwan Road, Bashundhara R/A, Dhaka-1229
	13	Bijoy Nagar Branch	Tepa Complex, 169, Shahid Sayed Nazrul Islam Sarani (1st Floor), Bijoy Nagar, Palton, Dhaka
	14	Dakhin Khan Branch	Mozaffar Tower Holding#103, Ward#03, Bir Mukti Joddha S.M. Mozzamel Haq Sarak, Dakhin Khan, Dhaka-1230
	15	Demra SME / Krishi Branch	Megna Plaza, Holding #11, Ward#02, Konapara Bazar, Jatrabari, Dhaka
	16	Dhanmondi 27 Branch	BTI Lake Palisade 1st & 2nd Floor, Holding # 23, Road # 27, Dhanmondi, Dhaka-1209.
	17	Donia Branch	Dhaka Shopping Tower, (1st Floor), Holding-852, Ward-03, Zia Sarani Road, Donia, Kadamtoli, Dhaka-1236
	18	Faridpur SME / Krishi Branch	Swarnamoyee Plaza (1st Floor), Holding No - 115 & 115/1 Mujib Sarak, P.S- Kotwali, Dist- Faridpur-7800
	19	Gazipur SME / Krishi Branch	95 Manik Bhaban (1st Floor), Block -G, Rajbari Road, Joydebpur, Gazipur-1700.
	20	Gopalganj SME / Krishi Branch	Holding # 01, Ward # 02, Jahanara Plaza (1st Floor) Chowrangi, Madrasa Road, Gopalganj

Region	SN	Branch Name	Branch Address
	21	Jatrabari Branch	Abbas Uddin Garden, 1st Floor, 39, Shahid Faruk Sarak, Jatrabari, Dhaka
	22	Karwan Bazar Branch	Borak Jahir Tower, Holding 01, Kazi Nazrul Islam Avenue, Karwan Bazar, Ward 26, Thana: Tejgaon, Dhaka-1215
	23	Keraniganj Branch	Century Shopping Complex (1st Floor), Ward No-04, East Aganagar, Keraniganj, Dhaka.
	24	Madhabdi Branch	236, Girls School Road (1st Floor), Madhabdi, Narsingdi
	25	Mawna Branch	Takbir Super Market, Mulaid, Mawna, Sreepur, Gazipur-1740
	26	Mirpur Branch	House-13, Road-03, Block-A, Mirpur -11, Dhaka-1216
	27	Moghbazar Branch	Noor Bhandari DOM INNO Benvento, 217 & 217/A, Outer Circular Road (1st & 2nd Floor), Boro Moghbazar, Dhaka-1217
	28	Mohammadpur Branch	H I Khan Trade Center (2nd Floor), Z-23 & Z-24, Tajmahal Road, Mohammadpur, Dhaka-1207
	29	Motijheel Branch	107, Khan Mansion, Motijheel Commercial Area, Dhaka
	30	Narayanganj Branch	147, Bangabandhu Road (1st Floor), Narayanganj
	31	Narsingdi Branch	C & B Road, Narsingdi Sadar, Narsingdi
	32	Nawabpur Branch	172 Nawabpur Road, Nawabpur, Dhaka-1100
	33	North Gulshan Branch	Navana Pristine Pavilion, House # 128 (2nd Floor), Block # CEN(H), Gulshan Avenue, Gulshan-2, Dhaka-1212
	34	Rampura Branch	Khan Tower, 359, D.I.T Road, East Rampura, Dhaka-1219
	35	Shantinagar Branch	Shaan Tower, Ground Floor, 24/1, Chamelibagh, Shantinagar, Thana: Paltan, Dhaka-1217
	36	Shaymoli Branch	Shaymoli Cinema Complex, 24/1 & 24/2 Bir Uttam ANM Nuruzzaman Sarak (1st Floor), Shaymoli, Dhaka-1207
	37	Tangail Branch	Tangail Tower, Holding: 541, 542, 544, Ground Floor, Main Road, Tangail.
	38	Tongi Branch	Holding - 9/F (1st Floor), Sena Kalyan Comercial Complex, Dhaka Mymensingh Highway, Tongi, Gazipur
	39	Uttara Branch	Atlanta Trade Center (2nd Floor), House :1/A, Road :01, Sector :04, Uttara, Dhaka-1230
	40	Uttara Jashim Uddin Branch	Giant Business Tower, Plot -3 & 3A, Sector-03, Uttara, Dhaka
Khulna	41	Jashore Branch	BRAC Bank PLC, Jashore Branch, Rownak Chember, 1st Floor, 01, MK Road, Kotwali Jashore – 7400.
	42	Khulna Branch	The Daily Probaha Bhaban, 3, K.D.A. Avenue, Khulna

Region	SN	Branch Name	Branch Address
Mymensingh	43	Mymensingh Branch	Razzak Tower, 8/B, Shamacharon Roy Road, Natun Bazar, Mymensingh
Rajshahi	44	Bogura Branch	Sheikh Mansion (Ground Floor), 368/405, Rangpur Road, Borogola, Bogura-5800
	45	Pabna SME / Krishi Branch	J.B Complex (1st Floor), Thana Road, Shalgaria, Pabna Sadar, Pabna-6600
	46	Rajshahi Branch	177, Kumarpura Khoramara Boalia, Rajshahi
	47	Sherpur Branch	Sherpur Branch, Holding# 1761-5, 1761-6, Mahmud Tower, Dhaka- Bogura Highway, Sherpur, Bogura.
Rangpur	48	Dinajpur SME / Krishi Branch	Dinajpur SME Krishi Branch, Noor Tower, Holding No 814/772, 1st Floor, Lilir More, Sadar, Dinajpur
	49	Rangpur Branch	Shah Bari Tower, Holding No: 286, Station Road, Word No: 24, Rangpur City Corporation, PS: Kotwali, Rangpur
Sylhet	50	Zindabazar Branch	Zindabazar Branch, Symphony Heights, Baruthkhana Point, Sylhet