

# **BERGER PAINTS BANGLADESH LIMITED**

**Corporate Office: Berger House**

House # 8, Road # 2, Sector # 3, Uttara Model Town, Dhaka -1230



## **PRICE SENSITIVE INFORMATION RELATED TO APPROVAL OF RIGHTS SHARE BY BSEC**

We are pleased to inform that pursuant to the Company's application for approval of Rights Shares, Bangladesh Securities and Exchange Commission vide its letter No. BSEC/CI/RI-130/2023/448, dated May 27, 2025 has accorded approval for issuance of Rights Share of Berger Paints Bangladesh Limited (the Company). Earlier, the board of the directors of the Company had decided to issue right share on January 24, 2024 and subsequently the members approved the same at the Extraordinary General Meeting held on March 10, 2024. Subsequently, the board of the directors of the Company had decided to revise the issue price of Rights Share to BDT 1,110 per share on December 9, 2024 and subsequently the members approved the same at the Extraordinary General Meeting held on January 25, 2025.

**Issuance of Rights Share:** The Company will increase paid-up capital through issuance of 1:17 Rights Share (1 Rights Share against 17 existing shares of the Company) to all the shareholders at an issue price of BDT 1,110 per share including premium of BDT 1,100 for each Right Share. In this process the Company intends to raise BDT 3,028,203,210 by issuing 2,728,111 ordinary shares (2,591,691 shares to be offered to J&N Investments (Asia) Limited which holds 95% shares of the Company, and 136,420 shares to be offered to the other shareholders). The proceeds of the Rights Issue will be utilized for financing a portion of the establishment of its third factory at National Special Economic Zone.

J & N Investments (Asia) Limited, the holder of 95% shares, has decided to renounce the entire Rights Offer (2,591,691 shares) to other shareholders (2,182,720 shares) and the remaining shares to the employees of the Company (408,971 shares) for increasing dilution/free-float to at least 10% in line with BSEC's letter No. BSEC/SRMIC/2021/221 dated September 12, 2021 regarding the increase of free-float shares. The other shareholders will be offered the renounced shares in 16:17 ratio (16 shares against 17 existing shares held in the company) held on the Record Date. After the Renouncement and Rights Issuance, the dilution of Berger's share will be approximately 10.28%.

The record date for the entitlement of Rights Share and the subscription period will be notified within three working days from the date of approval.

Dated, Dhaka  
27 May 2025

For Berger Paints Bangladesh Limited  
Sd/-  
Khandker Abu Jafar Sadique, FCS  
Company Secretary