

Berger Paints Bangladesh Limited
Statement of Financial Position (Unaudited)
As at 30 September 2025

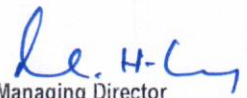
		Taka in '000	
	Notes	30 Sep 2025	31 Mar 2025
Property, plant and equipment	3	5,912,090	5,581,356
Capital work-in-progress		2,178,215	1,775,030
Right-of-use assets		460,849	464,802
Intangible assets		46,197	54,932
		8,597,351	7,876,120
Term deposit-Govt. Securities		102,091	204,007
Inter-company loan (BFL)		-	50,000
Investment-at cost		182,942	182,942
		285,033	436,949
Total non-current assets		8,882,384	8,313,069
Inventories	4	5,929,619	4,804,886
Trade and other receivables	5	1,644,417	1,756,437
Advances, deposits and prepayments	6	429,670	405,592
Net defined benefit plans		13,663	42,260
Cash and cash equivalents	7	5,634,841	5,904,456
Inter-company receivables		1,170,722	878,983
Total current assets		14,822,932	13,792,614
Total assets		23,705,316	22,105,683
Share capital		491,060	463,779
Share premium		2,955,995	-
Retained earnings		12,634,278	13,606,507
Equity attributable to the Company's equity holders	12	16,081,333	14,070,286
Shareholder's loan		548,190	549,000
Deferred tax liabilities	8	53,211	73,189
Lease obligations-non current portion		413,704	413,848
Total non-current liabilities		1,015,105	1,036,037
Lease obligations-current portion		116,709	123,193
Trade and other payables	9	6,253,172	6,726,146
Provision for royalty		203,243	143,413
Provision for current tax		32,414	4,253
Dividend payable	10	3,340	2,355
Total current liabilities		6,608,878	6,999,360
Total liabilities		7,623,983	8,035,397
Total equity and liabilities		23,705,316	22,105,683
Net Asset Value Per Share (NAVPS) Tk.	12	327.48	286.53



Company Secretary



Group CFO & Director

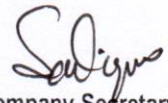


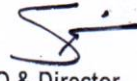
Managing Director

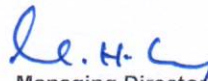
Dhaka, 30 October 2025

Berger Paints Bangladesh Limited
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 1 April 2025 to 30 September 2025

Notes	Taka in '000			
	Apr-Sep 2025	Apr-Sep 2024	Jul-Sep 2025	Jul-Sep 2024
Revenue-net	13,097,874	12,652,976	6,134,819	5,800,367
Cost of sales	(9,003,148)	(8,519,433)	(4,245,755)	(4,014,330)
Gross profit	4,094,726	4,133,543	1,889,064	1,786,037
Selling, distribution and warehousing expenses	(1,783,185)	(1,728,353)	(902,469)	(828,363)
Administrative and general expenses	(429,550)	(378,061)	(221,289)	(189,226)
Other operating expenses	(63,936)	(67,899)	(31,888)	(32,873)
Foreign exchange gain/(loss)	5,946	(165,536)	25,283	(126,113)
Other operating income	109,146	110,566	56,882	56,472
Operating expenses	(2,161,579)	(2,229,283)	(1,073,481)	(1,120,103)
Operating income	1,933,147	1,904,260	815,583	665,934
Finance cost	(76,766)	(212,144)	(22,348)	(107,644)
Investment income	214,638	381,626	55,645	220,492
Net finance income	137,872	169,482	33,297	112,847
Other non-operating income	4,772	6,859	4,752	5,051
Income before WPPF and tax	2,075,791	2,080,601	853,632	783,833
Workers' profit participation and welfare fund	(103,790)	(104,030)	(42,682)	(39,191)
Income before tax	1,972,001	1,976,571	810,950	744,641
Current tax expenses	(529,370)	(512,407)	(211,315)	(176,916)
Deferred tax income/(expense)	8 19,978	61,351	(2,032)	7,356
Income tax expenses	11 (509,392)	(451,056)	(213,347)	(169,560)
Net income	13&14 1,462,609	1,525,514	597,603	575,082
Basic earnings per share (EPS) Tk.	13 30.64	32.23	12.41	12.15
Diluted earnings per share (EPS)Tk.	13 30.64	32.23	12.41	12.15


Company Secretary


Group CFO & Director

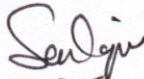

Managing Director

Dhaka, 30 October 2025

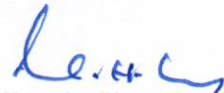
Berger Paints Bangladesh Limited
Statement of Changes in Equity (Unaudited)
For the period from 1 April 2025 to 30 September 2025

Taka in '000

Particulars	Share capital	Share Premium	Retained earnings	Total equity
Balance as at 1 April 2025	463,779	-	13,606,507	14,070,286
Distribution of cash dividend	-	-	(2,434,839)	(2,434,839)
Rights share issued during the period	27,281	2,955,995	-	2,983,276
Net income for the period	-	-	1,462,609	1,462,609
Balance as at 30 September 2025	491,060	2,955,995	12,634,278	16,081,333
Balance as at 1 April 2024	463,779	-	12,600,968	13,064,747
Net income for the period	-	-	1,525,514	1,525,514
Balance as at 30 September 2024	463,779	-	14,126,482	14,590,261


Company Secretary

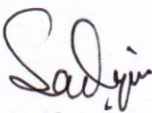

Group CFO & Director

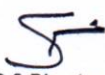

Managing Director

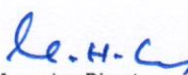
Dhaka, 30 October 2025

Berger Paints Bangladesh Limited
Statement of Cash Flows (Unaudited)
For the period from 1 April 2025 to 30 September 2025

	Notes	Taka in '000	
		Apr- Sep 2025	Apr- Sep 2024
Cash flows from operating activities (A)			
Cash received from customers		13,203,797	12,481,088
Cash received from other operating income		109,146	110,566
Investment income		220,735	333,320
Cash paid to suppliers and employees		(12,734,311)	(13,624,274)
Foreign exchange loss		(19,729)	(97,214)
Interest paid for lease obligation		(15,922)	(14,497)
Income tax paid		(501,209)	(538,458)
Net cash flows from operating activities	13&14	262,507	(1,349,468)
Cash flows from investing activities (B)			
Acquisition of property, plant and equipment, intangible assets and right-of-use assets		(1,135,832)	(537,893)
Other non-operating income/(expense)		59	-
Term deposit		101,916	171
Inter-company loan		50,000	-
Proceeds from disposal of property, plant and equipment		7,082	11,996
Net cash used in investing activities		(976,775)	(525,726)
Cash flows from financing activities (C)			
Shareholder's loan		(810)	47,250
Proceeds from rights issue		2,983,276	-
Dividend paid		(2,433,853)	-
Finance expenses		(60,844)	(197,647)
Payment for lease liabilities		(68,790)	(52,589)
Net cash used in financing activities		418,979	(202,986)
Increase/(Decrease) in cash and cash equivalents (D) = (A+B+C)		(295,289)	(2,078,180)
Exchange gain/(loss) (E)		25,675	(68,322)
Opening net cash and cash equivalents (F)		5,904,456	7,656,981
Closing cash and cash equivalents (D+E+F)		5,634,842	5,510,479
Net Operating Cash Flows Per Share (NOCFPS) Tk.	13	5.50	(28.51)


Company Secretary

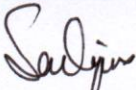

Group CFO & Director


Managing Director

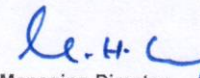
Dhaka, 30 October 2025

Berger Paints Bangladesh Limited
Consolidated Statement of Financial Position (Unaudited)
As at 30 September 2025

		Taka in'000	
	Notes	30 Sep 2025	31 Mar 2025
Property, plant and equipment	3a	7,023,707	6,721,709
Capital work-in-progress		2,271,107	1,876,564
Right-of-use assets		460,849	464,802
Intangible assets		50,276	59,295
		9,805,939	9,122,370
Term deposit-Govt. securities		102,091	204,007
Inter-company loan		-	50,000
Investment in associates		476,356	470,965
		578,447	724,972
Total non-current assets		10,384,386	9,847,342
Inventories	4a	6,542,155	5,384,451
Trade and other receivables	5a	2,024,614	2,094,900
Advances, deposits and prepayments	6a	589,558	531,157
Net defined benefit plans		13,663	42,260
Cash and cash equivalents	7a	5,687,895	5,943,409
Total current assets		14,857,885	13,996,177
Total assets		25,242,271	23,843,519
Share capital		491,060	463,779
Share premium		2,955,995	-
Retained earnings		14,051,077	14,999,518
Equity attributable to the Company's equity holders	12a	17,498,132	15,463,297
Shareholder's loan		548,190	549,000
Deferred tax liabilities	8a	127,720	145,394
Lease obligations - non current portion		413,704	413,848
Provision for employees' retirement gratuity		26,194	24,931
Total non-current liabilities		1,115,808	1,133,173
Lease obligations - current portion		116,709	123,193
Trade and other payables	9a	6,395,924	7,062,482
Provision for royalty		203,243	143,413
Provision for current tax		(90,885)	(84,394)
Dividend payable	10	3,340	2,355
Total current liabilities		6,628,331	7,247,049
Total liabilities		7,744,139	8,380,222
Total equity and liabilities		25,242,271	23,843,519
Net Asset Value Per Share (NAVPS) Tk.	12a	356.33	314.90


Company Secretary


Group CFO & Director

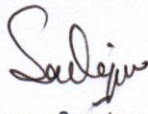

Managing Director

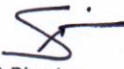
Dhaka, 30 October 2025

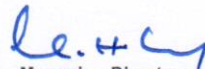
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Berger Paints Bangladesh Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 1 April 2025 to 30 September 2025

Notes	Taka in '000			
	Apr - Sep 2025	Apr - Sep 2024	Jul - Sep 2025	Jul - Sep 2024
Revenue-net	13,339,738	12,880,850	6,252,472	5,895,222
Cost of sales	(9,173,743)	(8,668,307)	(4,326,672)	(4,059,739)
Gross profit	4,165,995	4,212,543	1,925,800	1,835,483
Selling, distribution and warehousing expenses	(1,805,043)	(1,750,345)	(914,352)	(839,106)
Administrative and general expenses	(482,235)	(416,625)	(249,692)	(209,425)
Other operating expenses	(63,936)	(67,899)	(31,888)	(32,873)
Foreign exchange gain/(loss)	7,841	(168,687)	25,828	(128,115)
Other operating income	151,055	152,714	80,167	78,893
Operating expenses	(2,192,318)	(2,250,842)	(1,089,937)	(1,130,626)
Operating income	1,973,677	1,961,701	835,863	704,857
Finance costs	(78,410)	(220,390)	(23,259)	(112,661)
Investment income	184,358	320,920	56,185	172,962
Net finance income	105,948	100,530	32,926	60,301
Other non-operating income	4,772	6,859	4,752	5,051
Share of profit of associates	36,751	21,691	21,233	9,256
	41,523	28,550	25,985	14,307
Income before WPPF and Tax	2,121,148	2,090,781	894,774	779,465
Workers' profit participation and welfare fund (WPPF)	(105,969)	(105,220)	(44,021)	(40,057)
Net income before tax	2,015,179	1,985,561	850,753	739,408
Current tax expenses	(546,455)	(514,063)	(220,755)	(172,507)
Deferred tax income	8a 17,674	56,193	(468)	(966)
Income tax expenses	11a (528,781)	(457,870)	(221,223)	(173,473)
Net income	13a&14a 1,486,398	1,527,691	629,530	565,935
Basic earnings per share (EPS) Tk.	13a 31.14	32.28	13.08	11.96
Diluted earnings per share (EPS) Tk.	13a 31.14	32.28	13.08	11.96


Company Secretary


Group CFO & Director

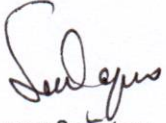

Managing Director

Dhaka, 30 October 2025

Berger Paints Bangladesh Limited
Consolidated Statement of Changes in Equity (Unaudited)
For the period from 1 April 2025 to 30 September 2025

Taka. in '000

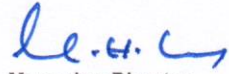
Particulars	Share capital	Share premium	Retained earnings	Total equity
Balance as at 01 April 2025	463,779	-	14,999,518	15,463,297
Distribution of cash dividend	-	-	(2,434,839)	(2,434,839)
Rights share issued during the period	27,281	2,955,995	-	2,983,276
Net income for the period	-	-	1,486,398	1,486,398
Balance as at 30 September 2025	491,060	2,955,995	14,051,077	17,498,132
Balance as at 01 April 2024	463,779	-	13,891,508	14,355,287
Net income for the period	-	-	1,527,691	1,527,691
Balance as at 30 September 2024	463,779	-	15,419,199	15,882,978



Company Secretary



Group CFO & Director



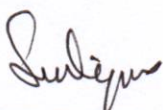
Managing Director

Dhaka, 30 October 2025

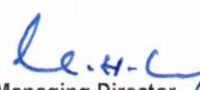
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Berger Paints Bangladesh Limited
Consolidated Statement of Cash Flows (Unaudited)
For the period from 1 April 2025 to 30 September 2025

		Taka in '000	
	Notes	Apr- Sep 2025	Apr-Sep 2024
Cash flows from operating activities (A)			
Cash received from customers		13,477,091	12,729,432
Cash received from other operating income		151,055	152,714
Investment income		221,815	307,894
Cash paid to suppliers and employees		(12,962,806)	(13,823,027)
Foreign exchange loss		(20,389)	(100,365)
Interest paid on lease obligation		(15,922)	(14,497)
Income tax paid		(552,945)	(563,231)
Net cash flows from operating activities	13a&14a	297,899	(1,311,080)
Cash flows from investing activities (B)			
Acquisition of property, plant and equipment, intangible assets and right-of-use assets		(1,158,033)	(559,566)
Other non-operating income/(loss)		59	-
Term deposit		101,916	171
Inter-company loan		50,000	-
Proceeds from disposal of property, plant & equipment		7,082	11,996
Net cash used in investing activities		(998,976)	(547,399)
Cash flows from financing activities (C)			
Shareholder's loan		(810)	47,250
Proceeds from rights issue		2,983,276	-
Dividend paid		(2,433,854)	-
Finance expenses		(62,489)	(205,893)
Payment of lease liabilities		(68,790)	(52,589)
Net cash used in financing activities		417,333	(211,232)
Increase/(Decrease) in cash and cash equivalents (D) = (A+B+C)		(283,744)	(2,069,711)
Exchange gain/(loss) (E)		28,230	(68,322)
Opening cash and cash equivalents (F)		5,943,409	7,665,036
Closing net cash and cash equivalents (D+E+F)		5,687,895	5,527,003
Net Operating Cash Flows Per Share (NOCFPS) Tk.	13a	6.24	(27.70)


Company Secretary


Group CFO & Director


Managing Director

Dhaka, 30 October 2025

BERGER PAINTS BANGLADESH LIMITED
SELECTED NOTES TO THE STANDALONE AND CONSOLIDATED FINANCIAL STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED 30 September 2025

1 Status and nature of business

The Company was incorporated on 6 June 1973 under the Companies Act 1913. Company's shares are listed with Dhaka and Chittagong Stock Exchanges and are placed under "A" category. The principal activities of the Company are manufacturing and marketing of liquid, cement and powder paints & varnishes, emulsion, coating and printing ink.

Berger Paints Bangladesh Limited holds 100% share of Jenson & Nicholson (Bangladesh) Limited-J&NBL. The principal activities of J&NBL are production and marketing of metal containers and printing of metal sheets.

Berger Paints Bangladesh Limited holds 100% share of Berger Tech Consulting Limited. The principal activities of the company are providing IT enabled services (ITES) related to SAP, Microsoft, IT auditing & security, Web and Mobile App development. The company was incorporated on 21 June 2022.

Berger Paints Bangladesh Limited holds 49% share of Berger Becker Bangladesh Limited-BBBL. BBBL was incorporated on 20 December 2011 as Joint Venture between Becker Industrial Coatings Holding AB, Sweden and Berger Paints Bangladesh Limited. The principal activities of BBBL are manufacturing and marketing of coil coatings.

Berger Paints Bangladesh Limited holds 50% share of Berger Fosroc Bangladesh Limited-BFL. BFL was incorporated on 19 April 2018 as Joint Venture between Fosroc International Limited, United Kingdom and Berger Paints Bangladesh Limited. The principal activities of BFL are manufacturing and selling construction chemicals.

2 Basis of preparation

These financial statements have been prepared in accordance with the requirement of International Accounting Standard 34 Interim Financial Reporting and the requirements of the Securities & Exchange Rules 2020.

The same accounting policies, presentation, methods of computation and International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) applicable standards have been followed in these interim financial statements as were applied in the preparation of the company's financial statements for the year ended 31 March 2025.

Going concern

The company has adequate resources to continue its operation for foreseeable future. As per management assessment there is no material uncertainty related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern. For this reason the financial statements have been prepared on going concern basis.

Authorization for issue

These interim condensed financial statements were authorized for issue by the Board of Directors of the company on 30 October 2025.

3 Property, Plant and Equipment

Property, Plant and Equipment - at cost
Accumulated depreciation

3 a. Consolidated Property, Plant and Equipment

Property, Plant and Equipment - at cost
Accumulated depreciation

4 Inventories

Raw materials
Semi-processed and bulk products
Packing materials
Finished goods
Stores & Promotional items
Stocks in transit

4 a. Consolidated Inventories

Raw materials
Semi-processed and bulk products
Packing materials
Finished goods
Stores & Promotional items
Stocks in transit

5 Trade & other receivables

Trade debtors -unsecured
General provision for bad & doubtful debts

Other receivables
Considered to be good

Taka in '000

30 Sep 2025	31 Mar 2025
11,812,617	11,152,305
(5,900,527)	(5,570,949)
5,912,090	5,581,356
13,765,977	13,074,823
(6,742,270)	(6,353,114)
7,023,707	6,721,709
3,142,141	2,327,973
337,283	354,058
65,089	79,867
1,391,739	963,853
175,728	147,504
817,639	931,631
5,929,619	4,804,886
3,478,907	2,617,242
531,930	545,346
55,278	79,867
1,402,590	974,036
203,127	178,439
870,323	989,521
6,542,155	5,384,451
1,748,357	1,849,212
(191,421)	(186,352)
1,556,936	1,662,860
87,481	93,577
1,644,417	1,756,437

Saidy
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9/14

Signature *Le.H.C*

		Taka in '000	
		30 Sep 2025	31 Mar 2025
5 a.	Consolidated Trade & other receivables		
	Trade debtors -unsecured	1,940,657	2,032,340
	General provision for bad & doubtful debts	(191,421)	(186,352)
		1,749,236	1,845,988
	Intercompany receivables with Berger Becker Bangladesh Limited	746	902
	Intercompany receivables with Berger Fosroc Limited	186,851	151,552
	Other receivables	87,781	96,458
	Considered to be good	2,024,614	2,094,900
6	Advances, deposits and prepayments		
	Advance to employees	99,595	99,169
	Advance to suppliers & others	125,733	133,431
	Other deposits	55,819	48,149
	Prepaid expenses	148,523	124,843
		429,670	405,592
6 a.	Consolidated Advances, deposits and prepayments		
	Advance to employees	102,730	101,964
	Advance to suppliers & others	276,638	246,574
	Other deposits	55,848	54,545
	Prepaid expenses	154,342	128,074
		589,558	531,157
7	Cash and cash equivalents		
	Term deposit accounts(FDR)-Three Months	1,100,000	4,498,098
	Current and collection accounts	759,627	879,375
	Operational account	914,930	475,136
	Dividend account	3,340	2,356
	Foreign currency accounts	1,399	49,491
	Right share issue accounts	2,855,545	-
		5,634,841	5,904,456
7 a.	Consolidated Cash and cash equivalents		
	Term deposit accounts(FDR)-Three Months	1,121,357	4,498,098
	Current and collection accounts	3,613,372	907,685
	Operational account	948,427	485,779
	Dividend account	3,340	2,356
	Foreign currency accounts	1,399	49,491
	Right share issue accounts	2,855,545	-
		5,687,895	2,145,712
8	Deferred tax liabilities		
		<u>Carrying amount</u>	<u>Tax base</u>
	Property, plant and equipment	4,253,044	3,818,554
	Right-of-use assets	460,849	
	Lease obligation	(530,413)	
	Provision for bad debts	(191,421)	
	Unrealized gain/(loss) from fx. translation	25,675	
	Net defined benefit plans	13,663	
	Net temporary difference	4,031,397	3,818,554
	Tax rate		25.0%
			22.5%
	Deferred tax liabilities	53,211	73,189
	Opening balance	73,189	95,435
	Closing balance	53,211	73,189
	Deferred tax (income)	(19,978)	(22,246)
	Deferred tax (income)/expense on actuarial loss directly attributable to equity	-	(14,387)
	Deferred tax (income)/expense recognized directly in profit or loss and other comprehensive income	(19,978)	(7,859)

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8 a. Consolidated Deferred tax liabilities

	Carrying amount	Tax base	Taxable/(deductible) temporary difference	Taxable/(deductible) temporary difference
Property, plant and equipment	5,292,737	4,564,344	728,393	838,025
Right-of-use assets	460,849		460,849	464,802
Lease obligation	(530,413)		(530,413)	(537,041)
Provision for bad debts	(191,421)		(191,421)	(186,352)
Unrealized gain/(loss) from fx. translation	28,230		28,230	17,627
Net defined benefit plans	(11,852)		(11,852)	17,329
Net temporary difference	5,048,130	4,564,344	483,786	614,390
Tax rate (Parent & subsidiary)			25.00% & 27.50%	22.5% & 30.0%
Deferred tax liabilities			127,719	145,394
Opening balance			145,394	155,992
Closing balance			127,719	145,394
Deferred tax (income)			(17,674)	(10,598)
Deferred tax (income)/expense on actuarial loss directly attributable to equity			-	(14,387)
Deferred tax (income) recognized directly in profit or loss and other comprehensive income			(17,674)	3,789

9 Trade and other payables

	30 Sep 2025	31 Mar 2025
Revenue expenses	2,026,780	2,974,401
Trading supplies	3,489,292	2,931,000
Other finance	393,621	378,290
Capital expenditure	239,689	215,989
Workers' profits participation & welfare funds	103,790	226,466
	6,253,172	6,726,146

9 a. Consolidated Trade and other payables

Revenue expenses	2,031,373	2,978,965
Trading supplies	3,607,455	3,246,624
Other finance	411,056	390,188
Capital expenditure	239,689	215,989
Workers' profits participation & welfare funds	106,351	230,716
	6,395,924	7,062,482

10 Unclaimed dividend/dividend payable account

Year 2021-2022 (Final)	264	264
Year 2022-2023	639	647
Year 2023-2024	1,218	1,444
Year 2024-2025	1,219	-
	3,340	2,355

11 Reconciliation of effective tax rate

	01 Apr to 30 Sep 2025		01 Apr to 30 Sep 2024	
	Percentage	BDT'000	Percentage	BDT'000
PBT excluding export and dividend income		1,966,546		1,881,878
Export Income		5,455		59,412
Dividend Income				35,280
Profit Before Tax		1,972,001		1,976,570
Tax using the company's tax rate	25.00%	491,637	22.50%	423,423
Tax on Export Income	12.00%	655	12.00%	7,129
Dividend Income	20.00%	-	20.00%	7,056
		492,291		437,608
Tax effect of provision for non-deductible expenses	1.88%	37,079	3.78%	74,799
Deferred tax income	-1.01%	(19,978)	-3.10%	(61,351)
Income tax expenses	25.83%	509,392	22.82%	451,056

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11 a. Consolidated reconciliation of effective tax rate

Berger Paints Bangladesh Limited

PBT excluding export and dividend income	
Export Income	
Dividend Income	
Profit Before Tax	
Tax using the company's tax rate	
Tax on Export Income	
Dividend Income	
Tax effect of provision for non-deductible expenses	
Deferred tax income	
Income tax expenses	

01 Apr to 30 Sep 2025		01 Apr to 30 Sep 2024	
Percentage	BDT'000	Percentage	BDT'000
	1,966,546		1,881,878
	5,455		59,412
	-		35,280
	1,972,001		1,976,570
25.00%	491,637	22.50%	423,423
12.00%	655	12.00%	7,129
20.00%	-	20.00%	-
	492,291		437,608
1.88%	37,079	3.78%	74,799
-1.01%	(19,978)	-3.10%	(61,351)
25.83%	509,392	22.82%	451,056

Jenson & Nicholson (Bangladesh) Ltd.

Profit Before Tax	
Tax using the company's tax rate	
Adjustment of tax	
Tax effect of:	
Provision for non-deductible/(deductible) expenses	
Deferred tax	
Income tax expenses	

01 Apr to 30 Sep 2025		01 Apr to 30 Sep 2024	
Percentage	BDT'000	Percentage	BDT'000
	41,407		22,606
27.50%	11,387	25.00%	5,652
	11,387		5,652
11.05%	4,574	-17.67%	(3,995)
5.56%	2,304	22.82%	5,158
16.61%	6,878	5.14%	1,163
44.11%	18,265	30.14%	6,815

Berger Tech Consulting Limited

Investment Income	
Tax using the company's tax rate	
Tax effect of provision for non-deductible expenses	
Income tax expenses	
Consolidated	

01 Apr to 30 Sep 2025		01 Apr to 30 Sep 2024	
Percentage	BDT'000	Percentage	BDT'000
	1,080		-
27.50%	297		-
	827		-
	1,124		-
	528,781		457,870

12 NAV per share

The computation of NAV per share

Total assets	
Total liabilities	
Net Assets Value	

Number of ordinary shares used to compute NAV *

NAV per share

Taka in '000	
30 Sep 2025	31 Mar 2025
23,705,316	22,105,683
(7,623,983)	(8,035,397)
16,081,333	14,070,286
49,105,991	49,105,991
Taka 327.48	286.53

12 a. Consolidated NAV per share

The computation of NAV per share

Total assets	
Total liabilities	
Net Assets Value	

Number of ordinary shares used to compute NAV*

NAV per share

25,242,271	23,843,519
(7,744,139)	(8,380,222)
17,498,132	15,463,297
49,105,991	49,105,991
Taka 356.33	314.90

*The company has issued rights shares during the financial year 2025-26. Required adjustments have been made to the number of ordinary shares outstanding to calculate the NAV Per share and also restated comparative figure as per IAS 33.

13 EPS and NOCFPS

Earnings (PAT) attributable to ordinary shareholders

Number of ordinary shares

Weighted average number of shares used to compute EPS and NOCEPS **

Net cash flow from operating activities (NOCFPS)

EPS -Basic

EPS -Diluted

Net Operating cash flow per share (NOCFPS)

Taka in '000	
Apr-Sep 2025	Apr-Sep 2024
1,462,609	1,525,514
49,105,991	49,105,991
47,734,960	47,326,567
262,507	(1,349,468)
Taka 30.64	32.23
Taka 30.64	32.23
Taka 5.50	(28.51)

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13 a. Consolidated EPS and NOCFPS per share

Earnings (PAT) attributable to ordinary shareholders

Number of ordinary shares

Weighted average number of shares used to compute EPS and NOCEPS **

Net cash flow from operating activities (NOCFPS)

EPS -Basic

EPS -Diluted

Net Operating cash flow per share (NOCFPS)

Taka in '000	
Apr-Sep 2025	Apr- Sep 2024
1,486,398	1,527,691
46,377,880	46,377,880
47,734,960	47,326,567
297,899	(1,311,080)
Taka 31.14	32.28
Taka 31.14	32.28
Taka 6.24	(27.70)

**The company has issued rights shares during the financial year 2025-26. Required adjustments have been made to reflect Theoretical Ex Right Share Price (TERP) in deriving weighted number of ordinary shares outstanding and restated comparative figure as per IAS 33.

14 Reconciliation of net income with cash flows from operating activities

Cash flows from operating activities under indirect method

Net income

Tax expenses

Profit before tax

Non-cash items :

Depreciation and Amortization

Un-realized foreign exchange loss/(gain)

Actuarial gain/(loss) on defined benefit plans

Operating and non-operating items

Investment (finance) expenses

Other non-operating income

Income on sale of property, plant and equipment

Changes in working capital

(Increase)/Decrease in trade and other receivables

(Increase)/ Decrease in inventories

(Increase)/Decrease in net defined benefit

Increase/(Decrease) in trade and other payables

(Increase)/Decrease in inter-company receivable

(Increase)/Decrease advance, deposits and prepayments

Increase/(Decrease) in provision for royalty

Increase/(Decrease) in provision for gratuity

Income tax paid

Cash paid for lease

Net cash flows from operating activities

Taka in '000	
Apr- Sep 2025	Apr- Sep 2024
1,462,609	1,525,514
509,392	451,056
1,972,001	1,976,570
450,694	399,483
(25,674)	68,322
-	-
2,397,021	2,444,375
76,766	212,144
(59)	-
(4,713)	(6,859)
71,994	205,285
112,020	(220,193)
(1,124,733)	(1,720,245)
28,597	-
(449,274)	(935,642)
(291,739)	(106,745)
(24,078)	(178,877)
59,830	(251,976)
-	(32,495)
(1,689,377)	(3,446,173)
(501,209)	(538,458)
(15,922)	(14,497)
262,507	(1,349,468)

14 a. Reconciliation of consolidated net income with consolidated cash flows from operating activities

Cash flows from operating activities under indirect method

Net income

Tax expenses

Profit before tax

Non-cash items :

Depreciation and Amortization

Un-realized foreign exchange loss/(gain)

Operating and non-operating items

Investment (finance) expenses

Income on sale of property, plant and equipment

Share of profit of associates

Changes in working capital

(Increase)/Decrease in trade and other receivables

(Increase)/ Decrease in inventories

(Increase)/Decrease in net defined benefit

Increase/(Decrease) in trade and other payables

(Increase)/Decrease advance, deposits and prepayments

Increase/(Decrease) in provision for royalty

Increase/(Decrease) in provision for gratuity

Income tax paid

Interest paid on lease obligation

Net cash flows from operating activities

1,486,398	1,527,691
528,781	457,870
2,015,179	1,985,561
510,558	453,114
(28,230)	68,322
2,497,507	2,506,997
78,410	220,390
(4,772)	(6,859)
(36,751)	(21,691)
36,887	191,840
101,646	(204,800)
(1,157,704)	(1,792,770)
28,597	-
(642,858)	(934,707)
(58,401)	(217,030)
59,830	(251,976)
1,263	(30,906)
(1,667,627)	(3,432,189)
(552,945)	(563,231)
(15,922)	(14,497)
297,899	(1,311,080)

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In Thousands Taka

15 Related party transactions

During the period under review, the Company carried out a number of transactions with related parties in the normal course of business and on "arms' length basis". The names of the related parties, nature of these transactions and their closing balance have been set out below in accordance with the provision of IAS 24 Related Party Disclosures.

In Thousands Taka

Name of the related party	Nature of relationship	Nature of transaction	Net Transactions	As at 30 Sep 2025	As at 30 Sep 2024
Jenson & Nicholson (Bangladesh) Ltd.	Subsidiary	Material and Service	256,596	983,125	665,897
Berger Becker Bangladesh Limited	Associate	Service	(288)	746	190
Berger Fosroc Limited	Associate	Material, Service	31,079	240,645	205,168
Berger Tech Consulting Limited	Subsidiary	Service	-	-	-
Intercompany receivable				1,224,516	871,255
Berger Fosroc Limited	Associate	Interest bearing loan	(50,000)	-	110,000
Intercompany Loan				-	110,000

Name of the related party	Nature of relationship	Nature of transaction	Net Transactions	As at 30 Sep 2025	As at 30 Sep 2024
J&N Investments (Asia) Limited	Group	Royalty	61,975	189,851	314,234
Berger Paints India Limited	Fellow Subsidiary	Royalty & Tech. assistance fees	(4,198)	408	4,009
Total inter-company payables				190,259	318,243

Shareholder's loan

Name of the related party	Nature of relationship	Nature of transaction	Net Transactions	As at 30 Sep 2025	As at 30 Sep 2024
J&N Investments (Asia) Limited	Group	Loan-Principal	(810)	548,190	540,000
		Interest on loan	10,100	30,934	11,731

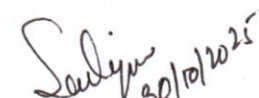
16 Significant Deviation

Earning per share decreased mainly due to currency devaluation, which impacted raw material costs that resulted in increase in cost of sales, and increase in corporate tax rate.

The net operating cash flow per share (NOCFPS) significantly increased from same period of last year primarily due to reduction in inventories, improvement in sales collections and reduction in LC margin.

17 General

Comparative figures have been re-arranged wherever necessary to facilitate comparison. Figures appearing in these financial statements have been rounded off to the nearest thousand Taka.


30/10/2025
Company Secretary


Group CFO & Director


Managing Director